



Golden Arrow
SELECTED STOCKS FUND LIMITED

May 21, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
19 Khayaban-e-Aiwan-e-Iqbal
Stock Exchange Road
Lahore.

Subject: **Appointment of Chief Executive Officer in Golden Arrow Selected Stocks Fund Limited**

Dear Sir,

We have to inform you that Mr. Imran Motiwala has been re appointed as Chief Executive Officer with effect from May 20, 2103 (subject to the approval from Securities & Exchange Commission of Pakistan).

You may please inform members of your Exchange accordingly.

Yours Sincerely,

Muhammad Yaqoob
Company Secretary