

Golden Arrow
SELECTED STOCKS FUND LIMITED

January 31, 2013

✓ **The General Manager**
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

✗ **The General Manager**
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000, Pakistan

Dear Sir,

**EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF GOLDEN ARROW
SELECTED STOCKS FUND LIMITED**

This is with reference to the extraordinary general meeting of the shareholders of Golden Arrow Selected Stocks Fund Limited held on January 31, 2013 to consider Resolutions in terms of Regulation 65 of the NBFC & NE Regulations, 2008. In this connection, results of the meeting are as follows:

ORDINARY RESOLUTION "A" - Ordinary Resolution for Conversion of the Company into an Open End Scheme.

	Yes	No
Present & through Proxy	10.16%	89.84%

Accordingly, the resolution was not carried.

SPECIAL RESOLUTION "B" - Special Resolution for Winding up of the Company.

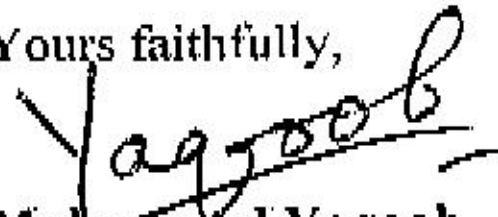
	Yes	No
Present & through Proxy	0.0003%	99.997%

Accordingly, the resolution was not carried.

In view of the above, both the Resolution A and B are not passed by the shareholders of Golden Arrow Selected Stocks Fund Limited

You may please inform the members of the Exchange accordingly.

Yours faithfully,


Muhammad Yaqoob
Company Secretary