



April 28, 2012

**Golden Arrow**  
SELECTED STOCKS FUND LIMITED

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Bldg.  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS  
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2012**

Dear Sir

This is to inform you that the Board of Directors of Golden Arrow Selected Stocks Fund Limited in their meeting held on April 28, 2012, at 12:00 noon at the registered office 216-217, Continental Trade Centre, Block-8, Clifton, Karachi has approved the condensed interim financial results for the nine months & quarter ended March 31, 2012 and recommended the following:

1. **CASH DIVIDEND**  
Nil
2. **BONUS SHARES**  
Nil
3. **RIGHT SHARES**  
Nil

*Yaqoob*

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