



Golden Arrow
SELECTED STOCKS FUND LIMITED

October 21, 2009

General Manager
The Karachi Stock Exchange
(Guarantee) Limited
K.S.E. Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS
For the first quarter ended September 30, 2009

Dear Sir

This is to inform you that the Board of Directors of Golden Arrow Selected Stocks Fund Limited in their meeting held on October 21, 2009 at 12:00 Noon at the registered office 216-217, Continental Trade Centre, Block-8, Clifton, Karachi, has approved the financial results for the first quarter ended September 30, 2009 and recommended the following:

1. **CASH DIVIDEND**
Nil
2. **BONUS SHARES**
Nil
3. **RIGHT SHARES**
Nil