



GAMMON PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	NOTE	2022	2021
		Rupees	
Contract income	26	24,331,831	75,716,889
Contract expenditure	27	(26,240,916)	(98,997,215)
Net contract (Loss)		(1,909,085)	(23,280,326)
Operating expenses			
General and administrative expenses	28	(29,269,201)	(44,843,008)
Other operating expenses	29	(39,260,713)	(17,595,966)
		(68,529,914)	(62,438,974)
Other income	30	62,497,421	60,609,945
Net operating (loss)		(7,941,578)	(25,109,355)
Bank charges	31	(26,702)	(26,582)
Fair value gain on investment property	32	8,998,562	23,231,096
Profit/(loss) before taxation		1,030,282	(1,904,841)
Taxation	33	(7,397,854)	(6,197,904)
Net (Loss) after taxation		(6,367,572)	(8,102,745)
(Loss) per share:			
(Loss) per share - basic and diluted	34	(0.23)	(0.29)

The annexed notes from 1 to 47 form an integral part of these financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR



GAMMON PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

		2022	2021
	NOTE	Rupees	
Revenue	29	32,260,703	75,716,889
Contract expenditure/cost of good sold	30	(35,783,014)	(98,997,215)
Gross (loss)		(3,522,311)	(23,280,326)
Operating expenses			
General and administrative expenses	31	(43,172,730)	(44,843,008)
Other operating expenses	32	(39,530,713)	(17,595,966)
		(82,703,443)	(62,438,974)
Other income	33	62,630,597	60,609,945
Net operating (loss)		(23,595,157)	(25,109,355)
Bank charges	34	(26,703)	(26,582)
Fair value gain on investment property	35	8,998,562	23,231,096
(Loss) before taxation		(14,623,297)	(1,904,841)
Taxation	36	(8,034,524)	(6,197,904)
(Loss) after taxation		(22,657,821)	(8,102,745)
Profit or loss attributable to:			
Equity holders of the holding company		(22,060,705)	(8,102,745)
Non-controlling interests	22	(597,116)	-
		(22,657,821)	(8,102,745)
Earnings per share:			
Earnings per share - basic and diluted	37	(0.78)	(0.29)

The annexed notes from 1 to 50 form an integral part of these financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR