



GAMMON PAKISTAN LIMITED
ENGINEERS AND CONTRACTORS

400/2 - PESHAWAR ROAD. P.O.BOX NO. 4, RAWALPINDI.

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SEC-004/19/G.137

June 26, 2020

The General Manager
Pakistan Stock Exchange
Formerly Karachi Stock Exchange Limited
Stock Exchange Building,
Karachi-2,

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
30TH SEPTEMBER, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 A.M. on Friday, the 26th June 2019 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following:

(i) **CASH DIVIDEND**

A interim Cash Dividend for the 1st Quarter Ended 30th September, 2019 @ Rs. NIL per share i.e. Rs. NIL per share.

(ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL share for every NIL share held i.e. NIL%. The bonus shares will be entitled /not entitled for the right shares.

(iii) **RIGHT SHARES:**

The Board has recommended to issue NIL% Right Shares at per /at premium of Rs. NIL per shares in proportion of NIL share for every NIL share.

(iv) Any other entitlement / corporate action: NIL

(v) Any other price-sensitive information: NIL



GAMMON PAKISTAN LIMITED
CONDENSED INTERIM PROFIT OR LOSS STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	July - Sept, 2019-20 Rupees	July - Sept, 2018-19 Rupees
Contract Income	32,158,540	22,148,655
Contracts Expenditure	31,931,467	19,406,878
Net contract (loss)/profit	227,073	2,741,777
Operating expenses		
General and administrative expenses	4,611,341	7,036,672
Other income	5,572,123	5,067,752
	960,782	(1,968,920)
Operating Profit	1,187,855	772,857
Finance cost	2,471	2,066
Profit before taxation	1,185,384	770,791
Taxation	(1,494,235)	(995,741)
Loss after tax	(308,851)	(224,950)
Comprehensive Income	-	-
Total Comprehensive Loss	(308,851)	(224,950)
Earning per share - basic and diluted (Rupees)	(0.01)	(0.01)



The share transfer books of the Company will be closed from 18-06-2020 to 26-06-2020 both days inclusive. Transfer received at our Share Registration office, i.e. Vision Consulting Limited, Financial & Management Consultants, 3-C, LDA Plats, Lawrence Road, Lahore at the close of business on 17-06-2020 will be treated in time for the purpose of entitlement.

We will send you 200 copies of printed accounts for distribution amongst members of the Exchange.

Thanking you,

Yours Faithfully,

NADEEM AHMED

Chief Financial Officer