



# GAMMON PAKISTAN LIMITED

## ENGINEERS AND CONTRACTORS

400/2 - PESHAWAR ROAD. P.O.BOX NO. 4, RAWALPINDI.

PHONES : 5477326 - 27, FAX : 92 - 51 - 5477511 E-Mail - gpl@gammonpakistan.com, gammon1@dsl.net.pk N.T.N. 2879668-3

SEC-007/17/G.137

April 25, 2017

Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

### FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 A.M. on Tuesday. The 25<sup>th</sup> April 2017 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following.

(i) **CASH DIVIDEND**

An interim Cash Dividend for the Quarter Ended 31<sup>st</sup> March 2017 @ Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares held i.e. **NIL%**. The bonus shares will be entitled/not entitled for the right shares.

(ii) **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a premium of Rs. **NIL** per shares in proportion of **NIL** shares for every **NIL** shares subject to the consent of the Controller Capital issues.



THE FINANCIAL RESULTS OF THE COMPANY FOR THE PERIOD ENDED MARCH 31, 2017

	Nine months ended March 31,		Quarter ended March 31,	
	2017	2016	2017	2016
-----Rupees-----				
<b>Contract income from:</b>				
Own projects	308,932,373	338,510,146	81,882,767	127,003,468
<b>Contract expenditure from:</b>				
Own projects	286,679,764	319,585,165	72,452,784	115,302,150
Net contract profit/(loss)	22,252,609	18,924,981	9,429,983	11,701,318
Operating expenses				
Depreciation	(1,098,665)	(1,040,326)	(376,198)	(350,580)
Administrative expenses	(20,872,364)	(17,828,675)	(7,454,887)	(7,306,412)
Operating (loss)/profit	281,580	55,980	1,598,898	4,044,326
Other operating expenses				
Other income	13,010,605	12,959,806	4,393,775	4,233,736
Finance cost	(68,332)	(555,092)	(26,755)	(10,012)
Allocation of loss to joint venture partners	-	36,000	-	12,000
Profit/(loss) before taxation	13,223,853	12,496,694	5,965,918	8,280,050
Taxation:				
Current	(6,005,081)	(5,397,938)	(1,795,707)	(1,926,448)
Prior	922,897	-	-	-
Deferred	651,646	457,390	189,372	152,463
	(4,430,538)	(4,940,548)	(1,606,335)	(1,773,985)
Profit/(loss) after taxation	8,793,315	7,556,146	4,359,583	6,506,065
Other Comprehensive income	-	-	-	-
<b>Total</b>	<b>8,793,315</b>	<b>7,556,146</b>	<b>4,359,583</b>	<b>6,506,065</b>
Earning / (loss) per share - -basic and diluted	0.31	0.27	0.15	0.23

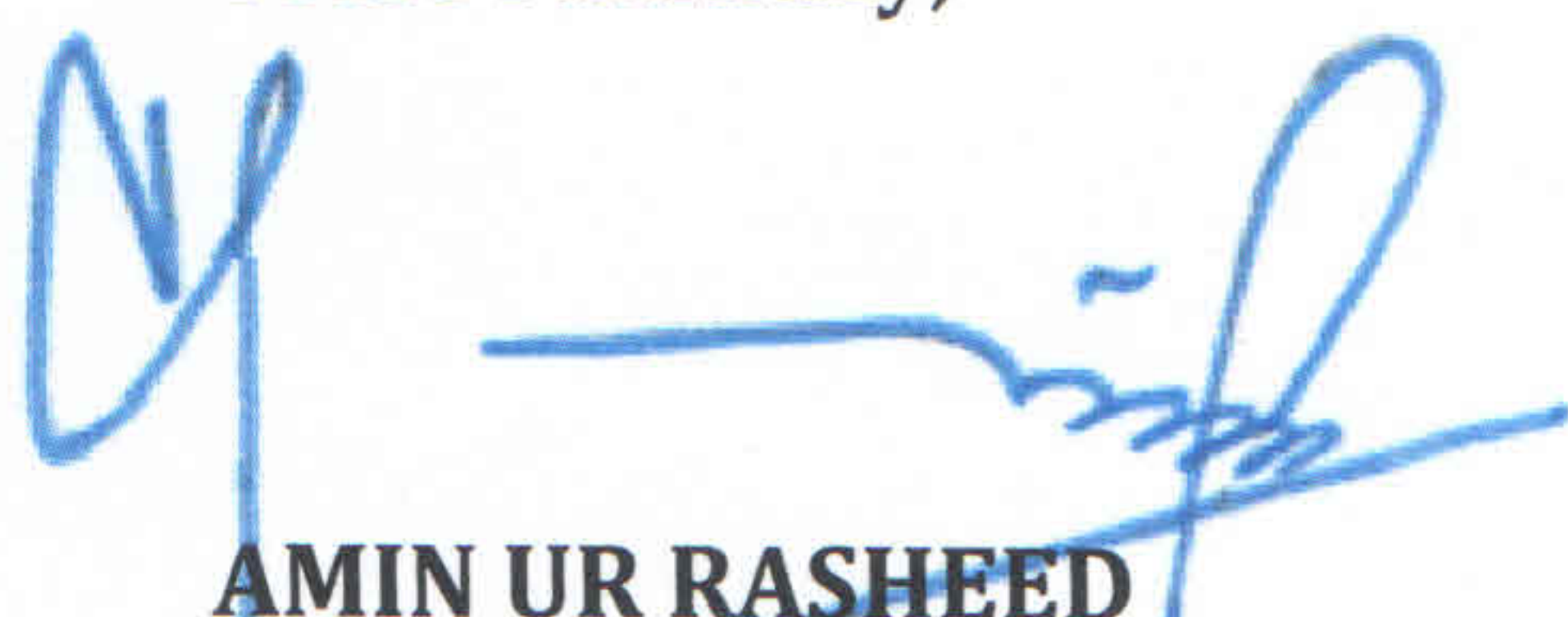
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The share transfer books of the Company will be closed from 18-04-2017 to 25-04-2017, both days inclusive. Transfer received at our Share Registration office i.e. Management & Registration Services (Pvt) Limited, Business Centre, F/17/3, Block 8, Clifton, Karachi at the close of business on 17<sup>th</sup> April, 2017 will be treated in time for the purpose of entitlement.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Stock Exchange.

Yours Faithfully,



**AMIN UR RASHEED**  
Company Secretary