



# GAMMON PAKISTAN LIMITED

## ENGINEERS AND CONTRACTORS

400/2 - PESHAWAR ROAD. P.O.BOX NO.4, RAWALPINDI.

PHONES : 5477326 - 27, FAX : 92 - 51 - 5477511 E-Mail - gpl@gammonpakistan.com, gammon1@dsl.net.pk N.T.N. 2879668-3

SEC-010/16/G.137

October 27, 2016

The General Manager  
Pakistan Stock Exchange  
Formerly Karachi Stock Exchange Limited  
Stock Exchange Building,  
Karachi-2,

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED  
30<sup>TH</sup> SEPTEMBER, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 P.M. on Thursday, the 27<sup>th</sup> October 2016 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following:

(i) **CASH DIVIDEND**

A interim Cash Dividend for the 1<sup>st</sup> Quarter Ended 30<sup>th</sup> September, 2016 @ Rs. **NIL** per share i.e. Rs. **NIL** per share.

(ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share for every **NIL** share held i.e. **NIL%**. The bonus shares will be entitled /not entitled for the right shares.

(iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL%** Right Shares at per /at premium of Rs. **NIL** per shares in proportion of **NIL** share for every **NIL** share.

(iv) Any other entitlement / corporate action: **NIL**

(v) Any other price-sensitive information: **NIL**

**GAMMON PAKISTAN LIMITED**  
**THE FINANCIAL RESULTS OF THE COMPANY FOR THE PERIOD ENDED**  
**SEPTEMBER 30, 2016**

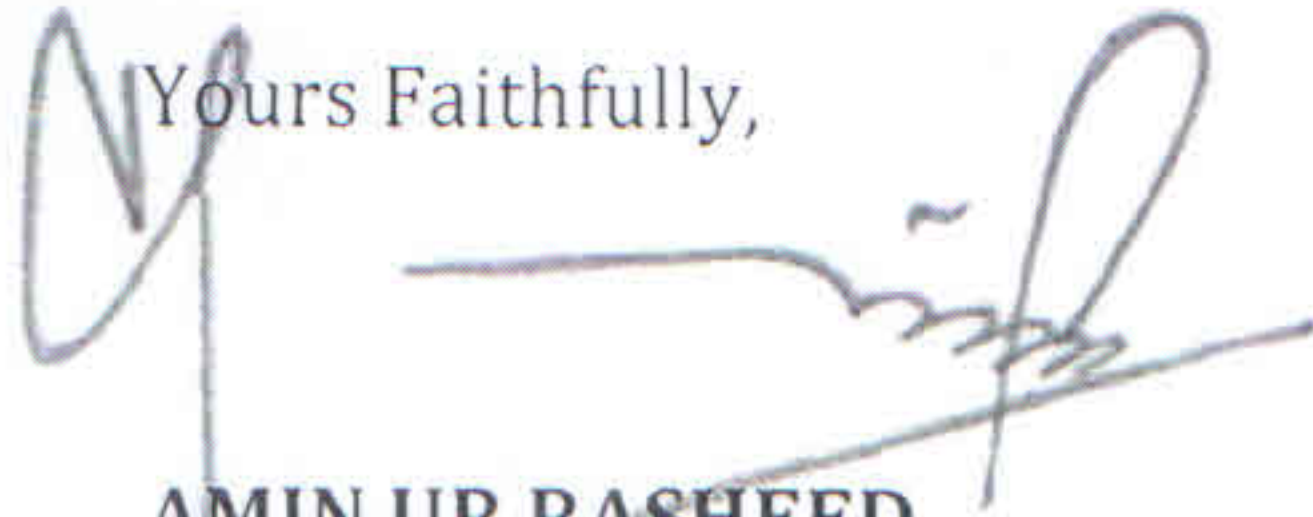
	July - Sept, 2016-17 Rupees	July - Sept, 2015-16 Rupees
<b>Income</b>		
- Own contracts	65,293,407	64,192,511
-Joint ventures		-
<b>Total</b>	65,293,407	64,192,511
<b>Cost</b>		
- Own contracts	61,441,773	73,876,051
-Joint ventures		-
<b>Total</b>	61,441,773	73,876,051
<b>Net contract (loss)/profit</b>	3,851,634	(9,683,540)
<b>Operating expenses</b>		
General and administrative expenses	7,353,088	4,996,477
	(3,501,454)	(14,680,017)
<b>Other income</b>	4,311,880	3,012,772
<b>Operating (loss) /profit</b>	810,426	(11,667,245)
<b>Finance cost</b>	19,455	536,082
<b>Allocation of loss to joint venture partners - net</b>	-	12,000
<b>(Loss) /profit before taxation</b>	790,971	(12,191,327)
<b>Taxation</b>	(1,394,678)	(1,175,924)
<b>(Loss)/profit after tax</b>	(603,707)	(13,367,251)
<b>Total Comprehensive Income</b>	-	-
<b>Total Comprehensive (Loss) / Income</b>	(603,707)	(13,367,251)
<b>Earning per share - basic and diluted (Rupees)</b>	(0.02)	(0.47)

The share transfer books of the Company will be closed from 19-10-2016 to 27-10-2016, both days inclusive. Transfer received at our Share Registration office, i.e. Management & Registration Services (Pvt) Limited. Business Executive Centre, F/17/3, Block 8, Clifton, Karachi at the close of business on 18-10-2016 will be treated in time for the purpose of entitlement.

We will send you 200 copies of printed accounts for distribution amongst members of the Exchange.

Thanking you,

Yours Faithfully,

A handwritten signature in black ink, appearing to read 'Amin Ur Rasheed', written over a horizontal line.

**AMIN UR RASHEED**  
Company Secretary