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SEC-014/11/G.137

February 28, 2011

Deputy Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Building,
I.I. Chundrigar Road,
Karachi.

**THROUGH COURIER
& FAX**

(Fax No. 021-32415768)

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR
ENDED DECEMBER 31, 2010**

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday the 28th February 2011 at 3:00 P.M. at the Gammont House, 400/2, Peshawar Road, Rawalpindi, have recommended the following:-

- (i) **CASH DIVIDEND:**
An interim Cash Dividend for the Half Year Ended 31st December, 2010 @ Rs. NIL per share i.e. Rs. NIL per share.
- (ii) **BONUS ISSUE:**
It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.
- (iii) **RIGHT SHARES**
The Board has recommended to issue NIL% Right Shares at par/ at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.
- (iv) **ANY other entitlement:** NIL
- (v) **ANY other price-sensitive information:** NIL