

**GAMMON PAKISTAN LIMITED****ENGINEERS AND CONTRACTORS**

400/2 - PESHAWAR ROAD, P.O.BOX NO. 4, RAWALPINDI.

PHONES : 5477326 - 27, FAX : 92 - 51 - 5477511 E-Mail - gpl@gammonpakistan.com, gammon1@dsl.net.pk N.T.N. 2879668-3

SEC-017/10/G.137

April 30, 2010

Through Fax/Courier**Deputy Manager**

Karachi Stock Exchange (Guarantee) Ltd.

Karachi Stock Exchange Building,

Stock Exchange Road,

Karachi.

(Fax No. 021-111-573-329)

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2010

We have to inform you that the Board of Directors of our company in their Meeting held on Friday the 30th April 2010 at 1800 hrs at Islamabad Hotel, G-6, Civic Centre, Islamabad have recommended the following:-

(i) CASH DIVIDEND:

An interim Cash Dividend for the Quarter Ended 31st March, 2010 @ Rs. NIL per share i.e. Rs. NIL per share.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/ at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY other entitlement: NIL**(v) ANY other price - sensitive information: NIL**