

**GAMMON PAKISTAN LIMITED**

ENGINEERS AND CONTRACTORS

400/2 - PESHAWAR ROAD, P.O. BOX NO. 4, RAWALPINDI.

PHONES: 5477326 - 30 FAX: 92 - 51 - 5477511 E-Mail - gammon1@dsl.net.pk N.T.N. 2879668-3

**SEC-189/08/G-137****August 6, 2008**

✓  
**Mr. Muhammad Farooque**  
Deputy General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

Ph: 2439618  
Fax: 2437560

Dear Sir,

Subject: **SUBSCRIPTION OF RIGHT SHARES OF THE COMPANY**

Please refer para 4 of approval letter No. KSE/C-50-2765 dated April 08, 2008.

We hereby confirm that as per Saudi Pak Commercial Bank Limited letter No. SPCBL/SA/0112 dated August 01, 2008 Rs. 1,770,500 (Rupees One Million Seven Hundred Seventy Thousand Five Hundred Only) have been deposited by the shareholders in the "Right Subscription Account" on account of subscription money. In accordance with the provisions of under-writing agreement we have already notified the Under-writers the un-subscribed shares of the company. We are waiting for the subscription amount to be deposited by the under-writer within 25 days from the last date of subscription and therefore, we shall let you know as and when the total subscription of the Right issue has been received by the company.

Thanking you,

Yours Faithfully,

For and on behalf of  
**GAMMON PAKISTAN LIMITED**  
**(AMIN UR RASHEED)**  
Company Secretary

cc: **The Secretary**  
Lahore Stock Exchange (Guarantee) Limited,  
19-Khayaban-e-Aiwan-iqbal,  
Lahore.

cc: **The Secretary**  
Islamabad Stock Exchange (Guarantee) Limited,  
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,  
Islamabad.