



GAMMON PAKISTAN LIMITED
ENGINEERS AND CONTRACTORS
400/2 - PESHAWAR ROAD, P.O. BOX NO. 4, RAWALPINDI.

PHONES: 5477326 - 30 FAX: 92 - 51 - 5477511 E-Mail - gammon1@dsl.net.pk N.T.N. 2879668-3

SEC-026/08/G.137

February 16, 2007

✓
Deputy Manager

Karachi Stock Exchange (Guarantee) Ltd

Karachi Stock Exchange Building,

I.I. Chundrigar Road,

Karachi.

(Fax No. 021-2415763 & 2437560)

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR
ENDED DECEMBER 31, 2007

We have to inform you that the Board of Directors of our company in their Meeting held on Saturday the 16th February 2008 at 2:30 P.M. at the Gammon House, 400/2, Peshawar Road, Rawalpindi have recommended the following:-

(i) **CASH DIVIDEND:**

An interim Cash Dividend for the Half Year Ended 31st December, 2007@ **Rs. NIL** per share i.e. **Rs. NIL** per share.

(ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** shares for every share held i.e. **NIL%**. The bonus shares will be entitled/not entitled for the right shares.

(iii) **RIGHT SHARES**

The Board has recommended to issue **250%** Right Shares at par in proportion of 25 shares for every **10** shares held by the Shareholders subject to the consent of the Securities and Exchange Commission of Pakistan.

(iv) ANY other entitlement: **NIL**