

Reproduced hereunder Financial Projections received from **GHANI AUTOMOBILE INDUSTRIES LIMITED**, for information of all concerned.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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Annex - A

**PURPOSE OF RIGHT ISSUE AND USE OF FUNDS**

The purpose of issuance of 150% right shares at a discount of 50% is debt servicing and meeting the working capital requirements of the company. Funds generated from above right issue will be utilized for debt servicing and meeting working capital requirements.

**BENEFIT TO THE COMPANY**

The proposed right issue would help the Company broadening its equity base, reducing debt burden and easing the cash flow. Further, with the proposed right issue, the company would be able to plan new developments and expansion initiatives, which would not have been possible otherwise.