



Ghani Automobile Industries Limited

No. GAIL/PSX/2019/27

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held on October 30, 2019 at 02:00 P.M at 274B, N Block, Model Town Extention, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	<u>30 September-2019</u> Rupees	<u>30 September-2018</u> Rupees
Sales-net	16,201,716	44,922,600
Cost of sales	19,695,105	44,210,580
Gross (Loss) /Profit	(3,493,389)	712,020
Administrative expenses	5,048,150	5,272,724
Distribution and marketing expenses	1,076,041	3,881,709
	6,124,191	9,154,433
Operating (loss)	(9,617,580)	(8,442,412)
Other income	517,772	611,665
Other Operating Income	517,772	611,665
Operating Loss /Profit before finance costs	(9,099,808)	(7,830,747)
Finance Cost	42,461	108,314
(Loss)/Profit before taxation	(9,142,269)	(7,939,061)
Taxation		
Current	-	(673,839)
Deferred	-	-
	-	(673,839)
(Loss) / Profit after taxation	(9,142,269)	(8,612,900)
(Loss) per share - Basic and diluted	(0.18)	(0.17)

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

