



Ghani Automobile Industries Limited

No. GAIL/PSX/2019/20

October 2, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax: 021-111-573-329

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of Ghani Automobile Industries Limited, in its Meeting held today October 02, 2019 at 02:00 P.M at 274B, N Block, Model Town Extention, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**The Financial Results approved by the Board of Directors of the Company are as follow:**

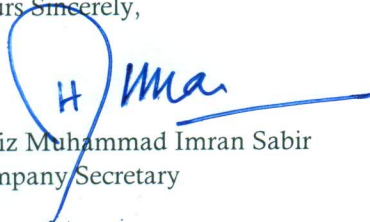
	<u>June 30, 2019</u> <u>Rupees</u>	<u>June 30, 2018</u> <u>Rupees</u>
Sales	148,992,292	192,036,589
Cost of sales	<u>(168,259,371)</u>	<u>(189,865,952)</u>
Gross (loss)/profit	<u>(19,267,079)</u>	2,170,637
Administrative expenses	<u>(33,790,412)</u>	<u>(20,072,330)</u>
Distribution and marketing expenses	<u>(11,999,638)</u>	<u>(13,086,047)</u>
Other expenses	<u>(5,344)</u>	-
	<u>(45,795,394)</u>	<u>(33,158,377)</u>
Operating (loss)	<u>(65,062,473)</u>	<u>(30,987,740)</u>
Other income	<u>44,273,371</u>	<u>25,276,213</u>
Operating (loss) before interest and tax	<u>(20,789,102)</u>	<u>(5,711,527)</u>
Financial charges	<u>(182,227)</u>	<u>(319,389)</u>
(Loss) before taxation	<u>(20,971,329)</u>	<u>(6,030,916)</u>
Taxation	<u>(2,776,160)</u>	<u>(1,922,274)</u>
(Loss) for the year	<u>(23,747,489)</u>	<u>(7,953,190)</u>
(Loss) per share - Basic and diluted	<u>(0.47)</u>	<u>(0.16)</u>

The Annual General Meeting (AGM) of the Company will be held on October 28, 2019 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 21, 2019 to October 28, 2019 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model own, Lahore at the close of business on October 20, 2019 will be treated in time for attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

  
Hafiz Muhammad Imran Sabir  
Company Secretary



CC: The Director, Enforcement, SECP, Islamabad