



Ghani Automobile Industries Limited

No. GAIL/PSX/2019/12

April 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2019

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today at 02:30 p.m at 274B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follows:

	January To March		July To March	
	2019	2018	2019	2018
Sales-Net	63,652,331	50,885,098	144,687,500	145,287,138
Cost of sales	67,042,410	48,745,675	153,306,043	143,085,763
Gross (Loss) / Profit	(3,390,079)	2,139,423	(8,618,543)	2,201,375
Administrative expenses	4,025,193	1,438,296	13,992,807	11,734,283
Distribution and marketing expenses	2,032,686	2,709,216	9,113,007	11,725,875
Other expenses	4,255	-	5,344	
	6,062,134	4,147,511	23,111,158	23,460,158
Operating (Loss)	(9,452,213)	(2,008,088)	(31,729,701)	(21,258,783)
Other income	381,190	1,005,056	2,521,505	17,495,769
Other Operating Income	381,190	1,005,056	2,521,505	17,495,769
Operating Profit / (Loss) before finance costs	(9,071,023)	(1,003,032)	(29,208,196)	(3,763,014)
Finance Cost	(10,651)	(96,194)	(178,351)	(226,205)
Profit / (Loss) before taxation	(9,081,674)	(1,099,226)	(29,386,547)	(3,989,219)
Taxation				
Current	(403,186)	(825,649)	(1,416,126)	(825,649)
Deferred	-	-	-	-
	(403,186)	(825,649)	(1,416,126)	(825,649)
(Loss) / Profit after taxation	(9,484,860)	(1,924,875)	(30,802,673)	(4,814,868)
Earning / (Loss) Per Share - Basic	(0.19)	(0.10)	(0.62)	(0.10)

The Quarterly Report of the Company for the Third quarter ended March 31, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

