



Ghani Automobile Industries Limited

No. GAIL/PSX/2019/8

February 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today the February 27, 2019 at 11:00 A.M at 274B, N Block, Model Town Extention, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

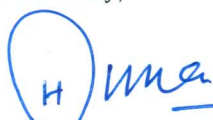


The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Half year ended	
	October - December		July - December	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales	36,112,569	56,198,848	81,035,169	94,402,040
Cost of sales	(41,136,237)	(58,830,210)	(86,263,633)	(94,340,088)
Gross (loss) / profit	(5,023,668)	(2,631,362)	(5,228,464)	61,952
Operating expenses				
Administrative expenses	(4,671,198)	(5,535,839)	(9,967,614)	(10,295,987)
Distribution and marketing expenses	(4,139,120)	(5,980,932)	(7,080,321)	(9,016,659)
Other expenses	(1,089)	-	(1,089)	-
	(8,811,407)	(11,516,771)	(17,049,024)	(19,312,646)
Operating (loss)	(13,835,075)	(14,148,133)	(22,277,488)	(19,250,694)
Other income	1,528,650	13,795,564	2,140,315	16,490,713
(Loss) before interest and tax	(12,306,425)	(352,569)	(20,137,173)	(2,759,981)
Financial charges	(59,386)	(80,718)	(167,700)	(130,011)
(Loss) before taxation	(12,365,811)	(433,287)	(20,304,873)	(2,889,992)
Taxation				
Current	(339,101)	-	(1,012,940)	-
Deferred	-	-	-	-
	(339,101)	-	(1,012,940)	-
(Loss) after taxation	(12,704,912)	(433,287)	(21,317,813)	(2,889,992)
(Loss) per share - Basic and diluted	(0.25)	(0.01)	(0.43)	(0.06)

The Quarterly Report of the Company for the Half Year ended December 31, 2018 will be transmitted through PUCARS separately.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary

