



Ghani Automobile Industries Limited

No. GAIL/PSX/2018/25

September 19, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

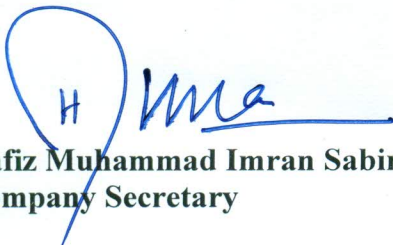
Dear Sir,

**SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS/SPONSORS OF GHANI
AUTOMOBILE INDUSTRIES LIMITED**

In compliance of clause 6 of Annexure-II (Containing procedure to be complied with for issue of right shares) of your letter No. PSX/C-819-2220, we are pleased to inform you that the Directors/Sponsors of Ghani Automobile Industries Ltd have subscribed their portion of 40% Right Issue 15 days in advance of the last date of payment / renunciation.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary