



Ghani Automobile Industries Limited

No. GAIL/PSX/2018/8

April 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2018

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today at 02:30 p.m at 274B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The board has recommended 40% Right issue at discount of 10% i.e at Rs.9 per share in proportion of 40 shares for every 100 shares held, subject to the approval of shareholders.

The Financial Results approved by the Board of Directors of the Company are as follows:

	Janaury to March		July to March	
	2018 Rupees	2017 Rupees	2018 Rupees	2017 Rupees
Sales-Net	50,885,098	35,603,696	145,287,138	87,954,380
Cost of sales	(48,745,675)	(32,261,858)	(143,085,763)	(89,682,439)
Gross (loss) / profit	2,139,423	3,341,838	2,201,375	(1,728,059)
Administrative expenses	(1,438,296)	(2,698,220)	(11,734,283)	(7,539,252)
Distribution and marketing expenses	(2,709,216)	(7,763,520)	(11,725,875)	(15,585,679)
Other Expenses	-	(62,479)	-	(801,289)
	(4,147,512)	(10,524,219)	(23,460,158)	(23,926,220)
Operating (loss)	(2,008,088)	(7,182,381)	(21,258,782)	(25,654,279)
Other income	1,005,056	592,555	17,495,769	17,829,365
Other Operating Income	1,005,056	592,555	17,495,769	17,829,365
Operating profit / Loss before finance costs	(1,003,032)	(6,589,826)	(3,763,013)	(7,824,914)
Finance Cost	(96,194)	(48,194)	(226,205)	(96,708)
Profit / Loss before taxation	(1,099,226)	(6,638,020)	(3,989,218)	(7,921,622)
Taxation				
Current	(825,649)	-	(825,649)	(26,765,812)
Deferred	-	-	-	-
	(825,649)	-	(825,649)	(26,765,812)
Profit / Loss after taxation	(1,924,875)	(6,638,020)	(4,814,867)	(34,687,434)
Earning Per Share - Basic	(0.04)	(0.13)	(0.10)	(0.69)

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2018 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary