



Ghani Automobile Industries Limited

No. GAI/PSX/2018/5

February 26, 2018

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held on February 26, 2018 at 03:00 P.M at 274B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

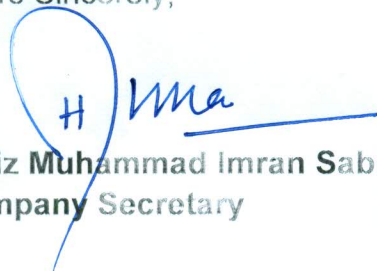
Nil

The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Half year ended	
	October - December		July - December	
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
Sales	56,198,848	26,765,175	94,402,040	52,350,684
Cost of sales	(58,830,210)	(31,754,316)	(94,340,088)	(57,420,581)
Gross profit/ (loss)	(2,631,362)	(4,989,141)	61,952	(5,069,897)
Operating expenses				
Administrative expenses	(5,535,839)	(1,624,001)	(10,295,987)	(4,841,032)
Distribution and marketing expenses	(5,980,932)	(5,125,902)	(9,016,659)	(7,822,160)
Other expenses	-	(738,809)	-	(738,809)
	(11,516,771)	(7,488,712)	(19,312,646)	(13,402,001)
Operating (loss)	(14,148,133)	(12,477,853)	(19,250,694)	(18,471,898)
Other income	13,795,564	14,334,139	16,490,713	17,236,810
(Loss)/ profit before interest and tax	(352,569)	1,856,286	(2,759,981)	(1,235,088)
Financial charges	(80,718)	(12,368)	(130,011)	(48,514)
(Loss)/ profit before taxation	(433,287)	1,843,918	(2,889,992)	(1,283,602)
Taxation				
Current	-	-	-	-
Deferred	-	(26,765,812)	-	(26,765,812)
	-	(26,765,812)	-	(26,765,812)
(Loss) after taxation	(433,287)	(24,921,894)	(2,889,992)	(28,049,414)
(Loss) per share - Basic and diluted	(0.01)	(0.50)	(0.06)	(0.56)

We will be sending you 200 copies of printed accounts for the Half Year ended December 31, 2017 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,



**Hafiz Muhammad Imran Sabir**  
Company Secretary