



Ghani Automobile Industries Limited

No. GAIL/PSX/2017/29

November 03, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir,

Annual General Meeting of -Ghani Automobile Industries Limited

We enclose herewith resolutions passed by the shareholders in the Annual General Meeting of Ghani Automobile Industries Limited held on Friday October 27, 2017 at 11:30 a.m and held again on Friday, November 03, 2017 after adjournment under proviso of section 135(1) of the companies act, 2017, at Hotel Sunfort, Lahore.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

CC: The Director, Enforcement Division, SECP, Islamabad.



Ghani Automobile Industries Limited

SPECIAL RESOLUTIONS PASSED BY THE SHAREHOLDERS OF GHANI AUTOMOBILE INDUSTRIES LIMITED IN ANNUAL GENERAL MEETING HELD ON FRIDAY OCTOBER 27, 2017 AT 10:30 A.M AND HELD AGAIN ON FRIDAY, NOVEMBER 03, 2017 AFTER ADJOURNMENT UNDER PROVISIO OF SECTION 135(1) OF THE COMPANIES ACT, 2017.

Increase in Authorized Capital

"RESOLVED that the Authorized Share Capital of the Company be and is hereby increased from Rs.500,000,000 (Rupees five hundred million only) divided into 50,000,000 ordinary shares of Rs.10 each to Rs.850,000,000 (Rupees eight hundred and fifty million only) divided into 85,000,000 ordinary shares of Rs.10/- each."

"FURTHER RESOLVED that existing clause V of Memorandum of Association and clause 4 of Article of Association of the Company be and is hereby amended accordingly."

Memorandum of Association

- V. The Authorized Capital of the Company is Rs.850,000,000 (Rupees eight hundred and fifty million only) divided into 85,000,000 ordinary shares of Rs.10/- each with powers to increase, reduce, consolidate, subdivide or otherwise reorganize the same and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

Articles of Association

4. The Authorized Capital of the Company is Rs.850,000,000 (Rupees eight hundred and fifty million only) divided into 85,000,000 ordinary shares of Rs.10/- each with powers to increase, reduce, consolidate, subdivide or otherwise reorganize the same and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

"FURTHER RESOLVED That the Chief Executive Officer and/or Company Secretary be and are hereby authorized to comply with the legal formalities and to file the requisite documents in the office of the SECP Lahore as required under the statutory provisions of Companies Act 2017."

Certified True Copy
H *Me*
For Ghani Auto Mobile Industries Ltd.