



Ghani Automobile Industries Limited

No. GAIL/PSX/2017/9

April 20, 2017

The Managing Director  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2017**

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today at 01:00 PM at 274B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	January to March		July To March	
	2017 Rupees	Restated 2016 Rupees	2017 Rupees	Restated 2016 Rupees
Sales-Net	35,603,696	13,739,362	87,954,380	52,169,610
Cost of sales	32,261,858	26,742,445	89,682,439	115,246,345
Gross (loss) / profit	<u>3,341,838</u>	<u>(13,003,083)</u>	<u>(1,728,059)</u>	<u>(63,076,735)</u>
Administrative expenses	2,698,220	1,921,786	7,539,252	5,966,469
Distribution and marketing expenses	7,763,520	2,726,827	15,585,679	8,003,793
Other expenses	62,479	-	801,288	-
	<u>10,524,219</u>	<u>4,648,613</u>	<u>23,926,219</u>	<u>13,970,262</u>
Operating (loss)	<u>(7,182,381)</u>	<u>(17,651,696)</u>	<u>(25,654,279)</u>	<u>(77,046,997)</u>
Other Operating Income	<u>592,555</u>	<u>7,275,600</u>	<u>17,829,365</u>	<u>13,213,891</u>
Operating profit / (Loss) before finance costs	<u>(6,589,826)</u>	<u>(10,376,096)</u>	<u>(7,824,914)</u>	<u>(63,833,106)</u>
Finance Cost	<u>(48,194)</u>	<u>(279,629)</u>	<u>(96,708)</u>	<u>(3,050,346)</u>
Profit / (Loss) before taxation	<u>(6,638,020)</u>	<u>(10,655,725)</u>	<u>(7,921,622)</u>	<u>(66,883,452)</u>
Taxation	-	95,444	(26,765,812)	1,134,314
Profit / (Loss) after taxation	<u>(6,638,020)</u>	<u>(10,560,281)</u>	<u>(34,687,434)</u>	<u>(65,749,138)</u>
Earning/ (Loss) Per Share - Basic	<u>(0.13)</u>	<u>(0.21)</u>	<u>(0.69)</u>	<u>(1.31)</u>

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2017 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

  
**Hafiz Mohammad Imran Sabir**  
**Company Secretary**

