



Ghani Automobile Industries Limited

No. GAIL/PSX/2016/31

October 31, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULT FOR THE 1ST QUARTER ENDED SEPTEMBER 30,2016

We have to inform you that the Board of Directors of Ghani Automobile Industries Limited, in its Meeting held on Saturday October 29, 2016 at 3:30 PM, at 274B, N Block, Model Town Ext, Lahore has recommended the following :

- (i) CASH DIVIDEND
Nil
- (ii) BONUS SHARES
Nil
- (iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION
Nil
- (iv) ANY OTHER PRICE-SENSITIVE INFORMATION
Nil

The Financial Results approved by the Board of Directors of the Company are as follow:

	July To September	
	2016	2015
	Rupees	Rupees
Sales-Net	25,585,509	24,241,107
Cost of sales	25,666,265	43,037,649
Gross (loss)/profit	(80,756)	(18,796,542)
Administrative expenses	3,217,031	2,281,059
Distribution and marketing expenses	2,696,258	2,469,834
	5,913,289	4,750,893
Operating (loss)	(5,994,045)	(23,547,436)
Other Operating Income	2,902,671	2,366,916
Operating profit/(loss) before finance costs	(3,091,374)	(21,180,520)
Finance Cost	(36,146)	(267,473)
Profit/(loss) before taxation	(3,127,520)	(21,447,993)
Taxation	(255,855)	-
Profit/(loss) after taxation	(3,383,376)	(21,447,993)
Earning/(loss) Per Share - Basic	(0.07)	(0.43)

We will be sending you 200 copies of printed Account for distribution amongst the members of Exchange.

Yours Sincerely,

Hafiz Mohammad Imran Sabir
Company Secretary

