



Ghani Automobile Industries Limited

No. GAIL/PSX/2016/15

April 26, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today at 12:00 Noon at 274B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follows:

	January to March		July to March	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Sales-Net	13,739,362	35,663,405	52,169,610	123,197,933
Cost of sales	26,742,445	37,708,133	115,246,345	130,225,305
Gross Profit/ (Loss)	(13,003,083)	(2,044,728)	(63,076,735)	(7,027,372)
Administrative expenses	1,921,786	1,526,644	5,966,469	4,235,269
Distribution and marketing expenses	2,726,827	1,388,942	8,003,793	7,661,988
	4,648,613	2,915,586	13,970,262	11,897,257
Operating Profit/ (Loss)	(17,651,696)	(4,960,314)	(77,046,997)	(18,924,629)
Other income	7,275,600	3,046,703	13,213,891	38,255,265
Operating Profit / (Loss) before finance cost	(10,376,096)	(1,913,611)	(63,833,106)	19,330,636
Finance Cost				
Finance Cost	279,629	256,002	3,050,346	7,949,084
Amortization of discount on shares issued	(2,500,000)	-	(2,500,000)	-
	(2,220,371)	256,002	550,346	7,949,084
Profit/ (Loss) before taxation	(8,155,725)	(2,169,613)	(64,383,452)	11,381,552
Taxation				
Current	(521,696)	(70,000)	(521,696)	(4,431,740)
Deferred	617,140	18,873	1,656,010	3,607,252
	95,444	(51,127)	1,134,314	(824,488)
Profit/ (Loss) after taxation	(8,060,281)	(2,220,740)	(63,249,138)	10,557,064
Earning / (Loss) Per Share - Basic	(0.16)	(0.04)	(1.26)	0.21

We will be sending you 200 copies of printed accounts for the 3rd Quarter ended March 31, 2016 for distribution amongst the TRE certificate holders of the Exchange.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
 Company Secretary

