



Ghani Automobile Industries Limited

No. GAIL/KSE/2015/3

February 23, 2015

The Managing Director  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

The Managing Director  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

The Managing Director  
**Islamabad Stock Exchange Limited**  
Stock Exchange Building  
101-E, Fazal-ul-Haque Road  
**Islamabad**

Fax: 051-111-473-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014**

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held today the February 23, 2015 at 12:00 Noon at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**CORPORATE OFFICE:** 39-L Model Town Extn., Lahore-Pakistan  
**UAN:** +92-42-111-949-949, **FAX:** +92-42-35172263  
**HEAD OFFICE:** 40 - L, Model Town Extn., Lahore - Pakistan .  
**TEL:** 042-35172205, **UAN:** 111-949-949, **FAX:** 042-35172263  
**E-mail:** automobiles@ghanigroup.com, **Website:** www.ghaniautomobiles.com

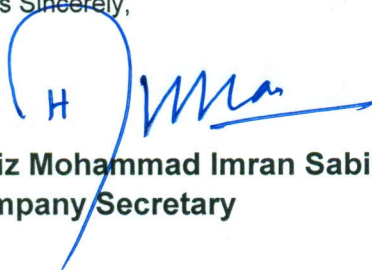
**Factory:**  
49-Km Multan Road,  
from Lahore Pakistan.  
Tel: +92-494540284-5

The Financial Results approved by the Board of Directors of the Company are as follows:

	Quarter ended		Six months period ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	Rupees	Rupees	Rupees	Rupees
Sales	<b>40,381,324</b>	24,047,835	<b>87,534,528</b>	57,046,588
Cost of sales	<b>(47,976,732)</b>	(25,328,933)	<b>(92,517,172)</b>	(55,476,901)
Gross (loss) / profit	<b>(7,595,408)</b>	(1,281,098)	<b>(4,982,644)</b>	1,569,687
Operating expenses				
Administrative expenses	<b>(820,040)</b>	(661,553)	<b>(2,708,625)</b>	(2,330,488)
Distribution and marketing expenses	<b>(3,056,811)</b>	(2,211,194)	<b>(6,273,046)</b>	(5,184,095)
	<b>(3,876,851)</b>	(2,872,747)	<b>(8,981,671)</b>	(7,514,583)
Operating (loss)	<b>(11,472,259)</b>	(4,153,845)	<b>(13,964,315)</b>	(5,944,896)
Other income	<b>28,537,412</b>	5,003,000	<b>35,208,562</b>	8,132,000
Profit before interest and tax	<b>17,065,153</b>	849,155	<b>21,244,247</b>	2,187,104
Financial charges	<b>(768,088)</b>	(1,894,114)	<b>(7,693,082)</b>	(4,554,699)
Profit / (loss) before taxation	<b>16,297,065</b>	(1,044,959)	<b>13,551,165</b>	(2,367,595)
Taxation				
Current	<b>(5,322,959)</b>	(570,466)	<b>(4,361,740)</b>	(570,466)
Deferred	<b>3,588,379</b>	370,168	<b>3,588,379</b>	370,168
	<b>(1,734,580)</b>	(200,298)	<b>(773,360)</b>	(200,298)
Profit / (loss) after taxation	<b>14,562,485</b>	(1,245,257)	<b>12,777,804</b>	(2,567,893)
Earning / (loss) per share - Basic and Diluted	<b>0.73</b>	(0.06)	<b>0.64</b>	(0.13)

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,



**Hafiz Mohammad Imran Sabir**  
Company Secretary

