



Ghani Automobile Industries Limited

No. GAIL/KSE/2014/42

October 28, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director
Islamabad Stock Exchange Limited
55-B, ISE Towers, Jinnah Avenue,
Islamabad

Fax: 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held on October 28, 2014 at 03:00 P.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



CORPORATE OFFICE: 39-L Model Town Extn., Lahore-Pakistan
UAN: +92-42-111-949-949, **FAX:** +92-42-35172263
HEAD OFFICE: 40 - L, Model Town Extn., Lahore - Pakistan .
TEL: 042-35172205, **UAN:** 111-949-949, **FAX:** 042-35172263
E-mail: automobiles@ghanigroup.com, **Website:** www.ghaniautomobiles.com

Factory:
49-Km Multan Road,
from Lahore Pakistan.
Tel: +92-494540284-5

The Financial Results approved by the Board of Directors of the Company are as follows:

	July to September	
	2014 Rupees	2013 Rupees
Sales-Net	47,153,204	32,998,753
Cost of sales	44,540,441	30,122,500
Gross profit	2,612,763	2,876,253
Administrative expenses	1,888,585	1,668,935
Distribution and marketing expenses	3,216,235	2,972,901
	5,104,820	4,641,836
	2,492,056	(1,765,583)
Other Operating Income	6,671,150	3,129,000
Operating Profit before finance cost	4,179,094	1,363,417
Finance Cost	6,924,995	2,660,585
(Loss) before taxation	(2,745,901)	(1,297,168)
Taxation	-	-
(Loss) after taxation	(2,745,901)	(1,297,168)
Earning Per Share - Basic Restated	(0.05)	(0.03)

We will be sending you 200 copies of printed accounts for the First Quarter ended September 30, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
Company Secretary

