



Ghani Automobile Industries Limited

No. GAIL/KSE/2014/31

August 20, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road,
P.O. Box No.1315,
Lahore.

Fax: 042-36368485

The Managing Director
Islamabad Stock Exchange Limited
55-B, ISE Towers, Jinnah Avenue,
Islamabad.

Fax: 051-111-473-329

Dear Sirs,

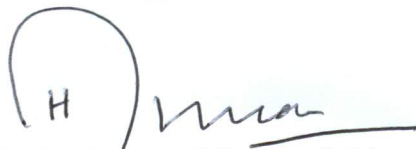
STATUS OF SUBSCRIPTION FOR THE RIGHT ISSUE OF – GHANI AUTOMOBILE INDUSTRIES LTD

In compliance of clause 7 of the "Right Issue procedures" provided in your letter No. KSE/C-819-2370 dated May 08, 2013, we are pleased to inform you that the Right Issue of Ghani Automobile Industries Limited amounting PKR 150,000,000 has been subscribed by 26.62 % as of the last date of payment & acceptance of shares i.e August 15, 2014. As per the detail received from the Banker to the Issue, Habib Metropolitan Bank Ltd the total amount subscribed is PKR 39,930,605.

The details of subscription are as follows:

Total Issue Size	PKR 150,000,000
Subscribed Amount	PKR 39,930,605
Unsubscribed Amount	PKR 110,069,395

Yours Sincerely,


Hafiz Mohammad Imran Sabir
Company Secretary