



Ghani Automobile Industries Limited
April 29, 2014

No. GAIL/KSE/2014/7

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director
Islamabad Stock Exchange Limited
Stock Exchange Building
101-E, Fazal-ul-Haque Road
Islamabad

Fax: 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited**, in its Meeting held on April 29, 2014 at 12:00 Noon at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

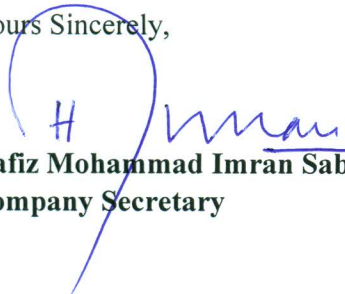


The Financial Results approved by the Board of Directors of the Company are as follows:

	Jan-Mar		Jul-Mar	
	2014	2013	2013-14	2012-13
	Rupees		Rupees	
Sales	27,778,015	37,669,754	84,824,603	127,621,640
Cost of sales	21,756,643	34,879,758	77,233,544	122,353,850
Gross profit	6,021,372	2,789,996	7,591,059	5,267,790
Administrative Expenses	(763,028)	(1,480,093)	(3,093,516)	(5,007,022)
Distribution and marketing expenses	(2,342,031)	(2,741,051)	(7,526,126)	(8,738,318)
	(3,105,059)	(4,221,144)	(10,619,642)	(13,745,340)
Other operating income	1,969,000	3,378,000	10,101,000	11,373,000
Operating profit before finance cost	4,885,313	1,946,852	7,072,417	2,895,450
Finance Cost	(2,926,099)	(3,965,091)	(7,480,798)	(11,256,552)
Profit/(Loss) before taxation	1,959,214	(2,018,239)	(408,381)	(8,361,102)
Taxation				
Current	(277,780)	(376,697)	(848,246)	(1,276,216)
Deferred	-	-	370,168	-
	(277,780)	(376,697)	(478,078)	(1,276,216)
Net profit/(loss) after taxation	1,681,434	(2,394,936)	(886,459)	(9,637,318)
Un-appropriated loss brought forward			(137,393,865)	(126,819,784)
Un-appropriated loss carried forward			(138,280,324)	(136,457,102)
Earning Per Share - Basic	0.08	(0.12)	(0.04)	(0.48)

We will be sending you 300 copies of printed accounts for the 3rd Quarter ended March 31, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,


Hafiz Mohammad Imran Sabir
 Company Secretary

