



REF (GAIL/S/EX/ACC/1<sup>st</sup> QTR/27-O)  
Lahore: October 27, 2007

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dispatch through Courier  
on 27-10-2007  
Follow up through fax  
on 29-10-2007

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore.

The General Manager  
Islamabad Stock Exchange (Guarantee) Limited  
Anees Plaza, 101-e, Fazal-ul-Haq Road,  
Blue Area,  
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30-09-2007.**

Dear Sir(s),

We have to inform you that the Board of Directors in their meeting held on Saturday October 27, 2007 at 03.00 P.M. have approved the 1<sup>st</sup> quarter accounts of the company for the period ended September 30, 2007 as follows:-

	(In Rupees)	
	July to Sep. 2007	July to Sep. 2006
Sales	34,942,594	32,825,652
Cost of goods sold	31,127,719	31,792,246
Gross profit	3,814,875	1,033,406
<b>OPERATING EXPENSES</b>		
Administration expenses	778,156	410,372
Distribution and marketing expenses	3,676,621	4,373,816
	4,454,777	4,784,188
Operating loss / loss before taxation	(639,902)	(3,750,782)

(Cont.>>>>)