

# GAUHAR ENGINEERING LIMITED

Islamabad  
October 8, 2011

General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Subject: Financial Results of Gauhar Engineering Limited ("Company") for the year ending June 30, 2011**

1. A meeting of the Board of Directors of the Company ("Board") was held on October 8, 2011 at 11:30 a.m. at the registered office of the Company.
2. A summary of the proceedings of the said meeting of the Board is set out below:
  - (i) The Board received, considered and deliberated upon the Audited Accounts of the Company along with Auditors Report thereon for the year ending June 30, 2011 as well as the proposed Directors' Report thereon and upon conclusion of its deliberations passed the following resolution:

**RESOLVED** that the Audited Accounts of the Company along with Auditors Report thereon for the year ending June 30, 2011 has been received and considered by the Board of Directors and the proposed Directors' Report thereon be and is hereby approved and adopted by the Board of Directors and it is further resolved that the same may be placed before the shareholders of Company for consideration and adoption in the next Annual General Meeting of the Company.

- (ii) The Board considered and deliberated the matter of calling the Annual General Meeting of the Company and, in furtherance of the foregoing, the Board passed the following resolutions:

**RESOLVED** that an Annual General Meeting of the Company be called on October 31, 2011 to satisfy the statutory requirements of the Companies Ordinance, 1984 and all steps required thereunder for calling and holding of such meeting including, without limitation, issuance and publication of necessary notices, be undertaken by the Chairman of the Company Mr. Humayun Gauhar (or his designated nominee(s)) in furtherance of this resolution.

**FURTHER RESOLVED** that a Notice for the Annual General Meeting and its contents in the form attached herewith (with such changes as may be considered expedient or necessary by the