



CORRIGENDUM TO THE ANNUAL REPORT 2014

Dear Shareholders

The Annual Report 2014 with Auditor's Report for the year ended June 30, 2014, was distributed to our shareholders on October 04, 2014, subsequently, it has been transpired that some inadvertent errors are in printed Annual Report to the Members.

The identified inadvertent errors in the published Annual Report 2014 have been corrected and available on our website www.gadoontextile.com. However, we feel obligatory to disclose such inadvertent errors to our shareholders as well through this corrigendum and same are illuminated hereunder;

Statement of Compliance with the Code of Corporate Governance

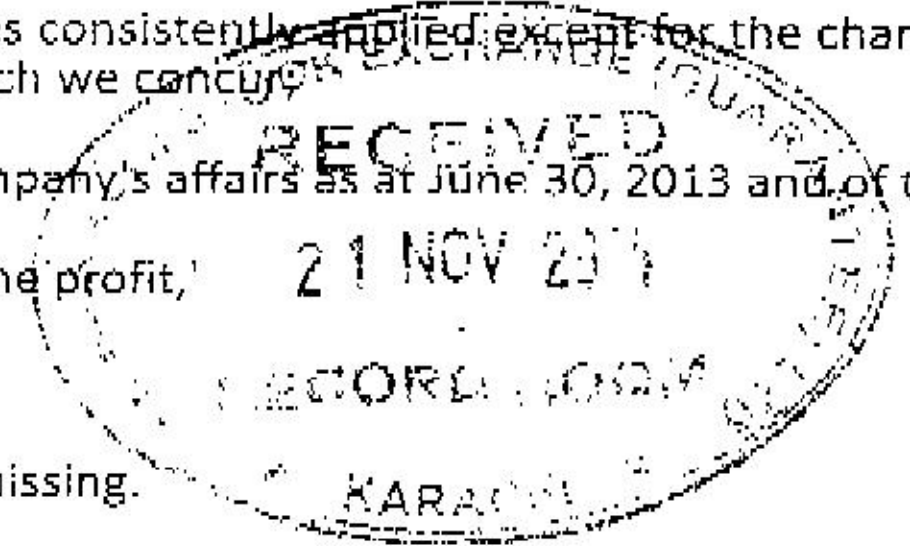
- (i) In Clause 1 of the statement of compliance with the Code of Corporate Governance on page 58 of the Annual Report 2014 the following sentence was missing:

"The independent director meets the criteria of independence under clause i(b) of the Code."

- (ii) In Clause 10 of the statement of compliance with the Code of Corporate Governance on page 59 of the Annual Report 2014 the words 'Executive Director Finance (EDF)', may be read as 'Chief Financial Officer (CFO)'.

Audit Report on Page 61 of Annual Report 2014

- (i) The Heading is printed in Annual Report 2014 as 'AUDITOR'S REPORT TO THE SHAREHOLDERS'. Which may please be read as 'AUDITOR'S REPORT TO THE MEMBERS'.
- (ii) The second last line of the First para is printed in Annual Report 2014 as 'knowledge and belief, were necessary for the purposes of our audit.' Which may please be read as 'knowledge and belief, were necessary for the purposes of the audit.'
- (iii) In third para point b.i. second last line is printed in Annual Report 2014 as 'further in accordance with accounting policies consistently applied,' Which may please be read as 'further in accordance with accounting policies consistently applied, except for the change as disclosed in note 3.21 to the accompanying financial statements with which we concur.'
- (iv) The third para's point c. last 3rd line is printed in Annual Report 2014 as 'Company's affairs as at June 30, 2013 and of the profit.' Which may please be read as 'Company's affairs as at June 30, 2014 and of the profit.'



Following other errors in Notes of the Annual Report 2014 of the Company:

- (i) In Note No. 2 on Page No. 68 the Heading of "2. BASIS OF PREPARATION" is missing.
- (ii) In Note No. 3.21 on Page No. 75 last para may please be read as '*During the year, corresponding figures have been reclassified within profit and loss account for the purpose of better presentation as disclosed in note 37.1.'
- (iii) In Note No. 4.1 on Page No. 76 the total of Accumulated Depreciation as at July 01, 2013 may please be read as '4,181,531'
- (iv) On Page No. 76 the figure of 'Rs. 567,020' on the bottom line may please be read as 'Rs. 587,020'
- (v) In Note No. 4.1 on Page No. 77 the total of Accumulated Depreciation as at June 30, 2013 is printed in Annual Report 2014 as '4,667,309' which has to be deleted.
- (vi) In Note No. 4.1 on Page No. 77 the total of Written down value at June 30, 2013 is printed in Annual Report 2014 as '5,366,017' which has to be deleted.
- (vii) In Note No. 21 on Page No. 90 due to certain technical, composition and alignments reasons
- The words 'Commission on direct export sales' is misprint which may read against the figures of (103,894), same as
 - The words 'Commission on local sales' may replace the words 'Sales tax' against the figures of (41,746) and
 - The words 'Sales tax' may read against the figures of (245,061).
 - Hence, Net Export Sales be read as 9,018,254 and Net Local Sales be read as 11,047,830.

Please accept our heartfelt apologies for the inadvertent errors in the printed Annual Report 2014 received by all Stakeholders.


Abdul Sattar Abdullah
 Company Secretary