



GADOON TEXTILE MILLS LIMITED

Head Office : 6-A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan.
Tel: (92-21) 35205479-80 Fax: (92-21) 34382436, 34536229 E-mail: secretary@gadoontextile.com Web: www.gadoontextile.com

May 10, 2014

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The General Manager
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad

MATERIAL INFORMATION

Dear Sir,

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Listing Regulations No. 35 of the Code of Corporate Governance we hereby convey the following:

On May 10, 2014, the Board of Directors of Gadoon Textile Mills Limited (hereinafter referred to as the "Company") passed a resolution by circulation authorizing the Company to explore the viability of a potential merger between the textile unit / business of Fazal Textile Mills Limited with and into the Company and in this respect enter into discussions with the concerned parties. For this purpose the Company has also been authorized to appoint advisors and consultants for evaluating the feasibility, including due diligence and valuation, for consideration by the Company.

A disclosure form as required under S.R.O 143(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as **Annexure A**.

Yours faithfully


Abdul Sattar Abdullah
Company Secretary

Cc:
Chairman,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Registered Office & Factory:
200-201, Gadoon Amazai Industrial Estate,
District Swabi. Tel: (92-938) 270212, 270213
Fax: (92-938) 270311

Liaison Office:
7-Park Avenue Road,
University Town, Peshawar.
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Karachi Project
57 K.M. Super High way,
Near Lucky Cement,
Karachi.



A Part of

YBG