

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: PSX-02/2022-23
January 26, 2023
UNDER SEALED COVER

Financial Results for the Half Year Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on January 26, 2023 at 12:00 noon at 7-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Half Year ended December 31, 2022 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached.

The Half Yearly Financial Statements for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**


Chief Executive

Head Office:

7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80
F (92-21) 34382436

Registered Office:

200-201, Gadoon Amazai
Industrial Estate,
District Swabi
T (92-938) 270212, 270213
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www.gadoontextile.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2022

	Six Months Period Ended		Three Months Period Ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	----- (Rupees in '000) -----			
Sales - net	26,105,601	26,504,050	13,243,716	13,539,267
Cost of sales	(22,706,485)	(22,079,846)	(11,955,468)	(11,661,381)
Gross profit	3,399,116	4,424,204	1,288,248	1,877,886
Distribution cost	(484,883)	(651,739)	(183,983)	(381,149)
Administrative expenses	(231,320)	(171,540)	(126,163)	(89,985)
	(716,203)	(823,279)	(310,146)	(471,134)
	2,682,913	3,600,925	978,102	1,406,752
Finance cost	(801,974)	(177,537)	(439,291)	(104,113)
Other operating expenses	(156,491)	(243,262)	(56,063)	(94,039)
	1,724,448	3,180,126	482,748	1,208,600
Other income	212,381	112,437	115,187	62,938
Share of profit from associates	388,309	645,136	150,901	210,817
Profit before taxation	2,325,138	3,937,699	748,836	1,482,355
Taxation	(505,503)	(401,746)	(174,303)	(186,633)
Profit for the period	1,819,635	3,535,953	574,533	1,295,722
Earnings per share - basic and diluted (Rupees)	64.92	126.15	20.50	46.23

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