

The General Manager,  
Pakistan Stock Exchange Limited  
Karachi-74000 (Fax: 32415763 & 32437560)

Ref: PSX-02/2018-19  
February 6, 2019  
UNDER SEALED COVER

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 6, 2019 recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

The financial results of the Company are annexed.

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

FOR GADOON TEXTILE MILLS LIMITED

DIRECTOR

**Head Office:**

7A Muhammad Ali Housing Society,  
Abdul Aziz Haji Hashim Tabba Street,  
Karachi-75350, Pakistan.  
T (92-21) 35205479 - 80  
F (92-21) 34382436

**Registered Office:**

200-201, Gadoon Amazai  
Industrial Estate,  
District Swabi,  
T (92-938) 270212, 270213  
F (92-938) 270311

Secretary@gadoontextile.com  
www.gadoontextile.com

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2018**

	<b>SIX MONTHS ENDED</b>	
	<b>DECEMBER 31, 2018</b>	<b>DECEMBER 31, 2017</b>
	----- Rupees in '000 -----	
Sales - net	14,366,286	12,940,068
Cost of sales	(13,073,156)	(12,152,964)
Gross profit	1,293,130	787,104
Distribution cost	(173,569)	(184,817)
Administrative expenses	(142,519)	(107,095)
	(316,088)	(291,912)
	977,042	495,192
Finance cost	(440,247)	(250,356)
Other operating expenses	(46,309)	(73,312)
	490,486	171,524
Other income	46,615	104,705
Share of profit from associates	191,809	231,854
<b>Profit before taxation</b>	<b>728,910</b>	<b>508,083</b>
Taxation		
Current	(88,754)	(113,069)
Prior	(4,011)	21,879
Deferred	(70,423)	(12,547)
	(163,188)	(103,737)
<b>Profit for the period</b>	<b>565,722</b>	<b>404,346</b>
<b>Basic and diluted earnings per share</b>		
<b>before taxation (in Rupees)</b>	<b>26.01</b>	<b>18.13</b>
<b>after taxation (in Rupees)</b>	<b>20.18</b>	<b>14.43</b>

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