

**FORM-7**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building Stock Exchange Road,  
Karachi.

Ref: PSX-03/2017-18  
April 27, 2018  
UNDER SEALED COVER

**Subject: Financial Results for the Third Quarter Ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2018 at 11:30 a.m. at 6-A, Muhammad Ali Society, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Third Quarter ended March 31, 2018 at Rs.NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours truly,

**For Gadoon Textile Mills Limited**

**Director**

**Head Office:**  
7A Muhammad Ali Housing Society,  
Abdul Aziz Haji Hashim Tabba Street,  
Karachi-75350, Pakistan.  
T (92-21) 35205479-80  
F (92-21) 34382436

**Registered Office:**  
200-201, Gadoon Amazai  
Industrial Estate,  
District Swabi.  
T (92-938) 270212, 270213  
F (92-938) 270311

Secretary@gadoontextile.com  
www.gadoontextile.com

**PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2018**

	NINE MONTHS ENDED		QUARTER ENDED	
	MARCH 31, 2018	MARCH 31, 2017	MARCH 31, 2018	MARCH 31, 2017
	----- Rupees in '000 -----			
Sales-net	19,987,503	17,149,659	7,047,435	5,469,369
Cost of Sales	(18,627,651)	(16,226,949)	(6,474,687)	(5,224,894)
Gross profit	1,359,852	922,710	572,748	244,475
Distribution cost	(288,869)	(189,758)	(104,052)	(63,031)
Administrative expenses	(165,875)	(140,611)	(58,780)	(44,762)
	(454,744)	(330,369)	(162,832)	(107,793)
	905,108	592,341	409,916	136,682
Finance cost	(396,039)	(262,495)	(145,683)	(90,105)
Other operating expenses	(114,753)	(49,791)	(41,441)	(13,535)
	394,316	280,055	222,792	33,042
Other operating income	165,862	172,075	61,157	69,095
Share of profit from associates	322,653	213,450	90,799	102,138
<b>Profit before taxation</b>	<b>882,831</b>	<b>665,580</b>	<b>374,748</b>	<b>204,275</b>
<b>Taxation for the period</b>				
Current	(186,342)	(176,612)	(73,273)	(54,585)
Prior Year	(1,682)	-	(23,561)	-
Deferred	(7,999)	32,219	4,548	4,632
	(196,023)	(144,393)	(92,286)	(49,953)
<b>Profit for the period</b>	<b>686,808</b>	<b>521,187</b>	<b>282,462</b>	<b>154,322</b>
<b>Earnings per Share - After Tax Basic and diluted (Rupees)</b>	<b>24.50</b>	<b>18.59</b>	<b>10.08</b>	<b>5.51</b>

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