

The General Manager,
Pakistan Stock Exchange Limited
Karachi-74000 (Fax: 32415763 & 32437560)

Ref: PSX-01/2017-18
October 27, 2017
UNDER SEALED COVER

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2017 recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

The financial results of the Company are annexed.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

For **GADOON TEXTILE MILLS LIMITED**

DIRECTOR

GADOON TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	For the Quarter Ended 30-09-2017	For the Quarter Ended 30-09-2016
	----- Rupees in '000' -----	
Sales-net	6,519,546	5,608,502
Cost of sales	6,140,168	5,141,783
Gross profit	379,378	466,719
Selling & distribution cost	96,562	62,573
Administrative expenses	57,843	56,263
	154,405	118,836
Profit from operation	224,973	347,883
Finance cost	(127,310)	(81,109)
Other operating expenses	(55,322)	(2,592)
	(182,632)	(83,701)
Other operating income	50,622	57,253
Share of profit from associates - net of tax	142,047	63,676
	192,669	120,929
Profit before taxation	235,010	385,111
Taxation		
Current	(67,209)	(57,131)
Deferred	(7,040)	16,095
	(74,249)	(41,036)
Net Profit after tax	160,761	344,075
Earnings per share - before tax (Rupees)	8.38	13.74
- after tax (Rupees)	5.74	12.28

For Gadoon Textile Mills Limited

Director

Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80
F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi.
T (92-938) 270212, 270213
F (92-938) 270311

Secretary@gadoontextile.com
www.gadoontextile.com