



# GADOON TEXTILE MILLS LIMITED

7-A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan.  
Tel: (92-21) 35205479-80 Fax: (92-21) 34382436, E-mail: secretary@gadoontextile.com, Web: www.gadoontextile.com



January 17, 2017

**Ms. Asia Nasim**  
Management Executive (SSED)  
Securities Market Division  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

## TRADING PRICE AND VOLUME OF GADOON TEXTILE MILLS LIMITED ("GADT")

Dear Madam

This has reference to your letter No. SMD/SSED/320/2016 dated January 16, 2017 in this regards we would like to inform you that we have received the similar letter No. SMD/SSED/320/2016-4946-48 dated December 2, 2016, which was replied by the Company vide letter dated December 05, 2016 (Copies enclosed for your ready reference).

In our view the trading volumes and price of the shares of Gadoon Textile Mills Limited (GADT) during the time period in question are a result of normal market forces and movements and general upwards trend of Pakistan Stock Exchange (PSX).

The management of the Company is not aware of any material events or information for which a disclosure was required to be made under the prevailing laws during the time period in question.

We are being a corporate organization always comply with the best practices of corporate governance and furnish all the details and explanations required by the Honourable Commission.

We hope that above explanation found satisfactory on your concern query.

Thanking you,

**For Gadoon Textile Mills Limited**

**Abdul Sattar Abdullah**  
Company Secretary

Encl. as above.

C.C. The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

**Liaison Office:**  
Syed's Tower 3rd Floor Opp.  
Customs House Jamrud Road, Peshawar  
Tel: (92-91) 5701496  
Fax: (92-91) 5702029

**Gadoon Amazai Factory:**  
200-201, Gadoon Amazai Industrial Estate,  
District Swabi.  
Tel: (92-938) 270212, 270213  
Fax: (92-938) 270311

**Karachi Project:**  
57 K.M. Super High way,  
Near Lucky Cement, Karachi.  
Tel: (92-21) 352045479-80  
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# Securities and Exchange Commission of Pakistan

Securities Market Division  
Surveillance, Supervision and Enforcement Department

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"Say No to Corruption"

January 16, 2017

No. SMD/SSED/GADT/320/2016

The Company Secretary,  
Gadoon Textile Mills Limited  
7-4, Mohammad Ali Housing Society, Abdul Aziz Hashim Tabba Street,  
Karachi.

**Subject: Trading price and volume of Gadoon Textile Mills Limited ("GADT")**

1. This is with reference to the trading data of GADT at the Pakistan Stock Exchange Limited ("PSX").
2. In this regard, while reviewing the data of the company at the Karachi Automated Trading System ("KATS"), it has been observed that the trading price and volume of GADT, during period starting from January 5, 2017 onwards, has experienced abnormal price hike along with increased volumes, details of which are provided below:

Date	Volume	Open	Close
1/11/2017	180,200	299.08	310.5
1/10/2017	111,400	292.75	299.08
1/9/2017	233,700	289.08	292.75
1/6/2017	133,600	279.16	289.08
1/5/2017	37,800	285.05	279.16

3. Keeping in view the above and in the absence of any announcement from the Company, I am directed to seek clarification for substantial volatility in price/volume of the scrip. You are further required to furnish your comments in term of Section 97 of the Securities Act, 2015 immediately.
4. It may also please be noted that the clarification from GADT about any said speculation/rumors may please be disseminated to PSX before next trading session.

**Asia Nasim**  
Management Executive (SSED)  
Securities Market Division

Copy to:  
The Company Secretary,  
Gadoon Textile Mills Limited  
7-4, Mohammad Ali Housing Society, Abdul Aziz  
Hashim Tabba Street,  
Karachi.

**Fax No. 0092 938 270311**

The Managing Director,  
Pakistan Stock Exchange Limited,  
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**Fax No. 021-32442099**