



GADOON TEXTILE MILLS LIMITED

7-A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan.
Tel: (92-21) 35205479-80 Fax: (92-21) 34382436, E-mail: secretary@gadoontextile.com, Web: www.gadoontextile.com



The General Manager,
Pakistan Stock Exchange Limited
Karachi-74000 (Fax: 32415763 & 32437560)

Ref: PSX-01/2016-17
October 27, 2016
UNDER SEALED COVER

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2016 recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

The financial results of the Company are annexed.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

FOR GADOON TEXTILE MILLS LIMITED

DIRECTOR



GADOON TEXTILE MILLS LIMITED

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GADOON TEXTILE MILLS LIMITED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

	For the Quarter Ended 30-09-2016	For the Quarter Ended 30-09-2015
	----- Rupees in '000' -----	
Sales-net	5,608,502	5,380,603
Cost of sales	5,141,783	5,106,129
Gross profit	466,719	274,474
Other operating income	57,253	4,708
Share of profit from associates - net of tax	63,676	44,000
	587,648	323,182
Selling & distribution cost	62,573	81,177
Administrative expenses	56,263	58,078
Other operating expenses	2,592	80,179
	121,428	219,434
Profit from operation	466,220	103,748
Finance cost	81,109	152,617
Profit / (Loss) before taxation	385,111	(48,869)
Taxation		
Current	57,131	43,808
Deferred	(16,095)	(33,101)
	41,036	10,707
Net Profit / (Loss) after tax	344,075	(59,576)
Earnings per share - before tax (Rupees)	13.74	(1.74)
- after tax (Rupees)	12.28	(2.13)

For Gadoon Textile Mills Limited


Director

Liaison Office:
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