



# GADOON TEXTILE MILLS LIMITED

Head Office : 6-A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan.  
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GTM/2012-13

December 12, 2012

The General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Karachi.

The Managing Director,  
Islamabad Stock Exchange  
(Guarantee) Limited,  
Islamabad.

✓ The Deputy Chief  
Securities & Exchange  
Commission of Pakistan  
Islamabad.

The Joint Registrar  
of Companies,  
Registration Office,  
Peshawar.

Dear Sir(s),

## **MATERIAL INFORMATION**

Reference is made to our earlier letters dated July 30, 2012 and July 31, 2012. We wish to inform you that Gadoon Textile Mills Limited (the "**Company**"), along with several other entities forming part of the Lucky Group, has entered into a share purchase agreement with Akzo Noble N.V. Netherlands to acquire 75.81% shareholding of ICI Pakistan Limited ("**ICIP**"). As per the terms of the said share purchase agreement, the Company intends to acquire 1% shareholding of ICIP. It is further intended that a public offer will be carried out to acquire up to 12.1% (approximately) shareholding of ICIP, being 50% of the remaining shares of ICIP in accordance with the requirements of (Substantial Acquisition of Voting of Shares and Take-Overs) Ordinance, 2002 (the "**Ordinance**") and the Listed Companies (Substantial Acquisition of Voting of Shares and Takeovers) Regulations, 2008 ("**Regulations**").

It has now been decided that the Company will acquire up to 6.48% out of 12.1% shares of ICIP to be acquired through the public offer process from the minority shareholders of ICIP @ Rs.186.42 per share to comply with the requirement of the Ordinance and Regulations.

This is for the information and circulation to the members of your exchange(s)

Yours truly  
For **GADOON TEXTILE MILLS LIMITED**

**ABDUL SATTAR ABDULLAH**  
Company Secretary

