



GADOON TEXTILE MILLS LIMITED

Head Office : 6 A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan.
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GTML/2012-13

July 30, 2012

✓ The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi

The Managing Director
Islamabad Stock Exchange
(Guarantee) Limited
Islamabad

The Deputy Chief
Securities & Exchange
Commission of Pakistan
Islamabad

The Joint Registrar
of Companies, Company
Registration Office
Peshawar

Dear Sir(s),

Material Information

We are pleased to inform that Gadoon Textile Mills Limited in consortium with other group entities of Yunus Brothers Group has jointly signed a share purchase agreement with ICI Omicron B.V. a wholly owned subsidiary of Akzo Noble N.V., Netherlands for the acquisition of a 75.81 percent shareholding in ICI Pakistan Limited, a company listed on all Stock Exchanges in Pakistan, at a bid value of US \$ 152.5 million (payable in equivalent Pak. Rupees) which will be subject to certain adjustments based on lock box mechanism for cash and indebtedness to be ascertained as per the terms of the referred agreement.

The shares purchase transaction is expected to be completed once all Regulatory approvals have been obtained and the public tender offer as per the requirements of Listed Companies (Substantial Acquisitions of Voting Shares and Takeovers) Regulations 2008 has been completed.

The final shares purchase consideration will be notified, once it has been determined as per the terms of the referred agreement.

This is for the information and circulation to the members of your exchange(s).

Yours truly,

For: **GADOON TEXTILE MILLS LIMITED**

for 
ABDUL SATTAR ABDULLAH
Company Secretary

C.C: All Directors of the Company.