

The General Manager,
Karachi Stock Exchange (G) Ltd.,
Karachi-74000. (Fax: 2415763 & 2437560)

Ref: KSE-03/07
April 25, 2007

UNDER SEALED COVER

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2007 recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

The financial results of the Company are annexed.

CHANGES IN THE BOARD OF DIRECTORS

The composition of the Board of Directors has changed due to resignation of Mr. Asif Jameel – a Director representing NIT and in his place Mr. Shamshad Ahmed representing NIT has been appointed to fill in the casual vacancy, caused due to resignation of the said Director.

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
Far Gadoon Textile Mills Limited



Director

c.c. Managing Director, Islamabad Stock Exchange (G) Ltd. Fax # (051) 2275044