



GADON TEXTILE MILLS LIMITED

The General Manager,
Karachi Stock Exchange (G) Ltd.,
Karachi-74000. (Fax: 2415763 & 2437560)

Ref: KSE-05/05
May 26, 2005

UNDER SEALED COVER

FINANCIAL RESULTS FOR HALF YEAR ENDED 31st MARCH, 2005

Dear Sir,

In compliance with the requirement of Regulation # 17 of your exchange, we are pleased to inform you that the Board of Directors in their meeting held on 26th May, 2005 has not recommended any dividend/bonus for distribution.

Unaudited Profit & Loss Account For the Half Year ended 31st March 2005

	Half Year Ended		Quarter Ended	
	Oct.01, 2004 to Mar.31, 2005	Oct.01, 2003 to Mar.31, 2004	Jan.01 2005 to Mar.31, 2005	Jan.01 2004 to Mar.31, 2004
	(Rupees in '000')		(Rupees in '000')	
Sales (net)	2,728,617	2,863,670	1,321,836	1,460,024
Cost of Sales	2,340,355	2,586,336	1,113,789	1,295,178
Gross Profit	388,262	277,334	208,047	164,846
Administrative & Distribution expenses	94,109	72,531	48,435	61,023
Profit from operations	294,153	204,803	161,612	103,823
Financial and other charges:				
Financial	47,255	27,962	26,308	15,644
Others	30,431	27,472	9,551	9,518
	77,686	55,434	35,857	25,162
	216,467	149,369	125,755	78,661
Other Income	4,541	5,418	1,300	1,134
Profit before taxation	221,008	154,787	127,055	79,795
Taxation:				
Current	48,156	19,472	35,123	9,637
Deferred	21,000	(33,000)	7,000	(33,000)
	67,156	(13,528)	42,123	(23,363)
Profit after taxation	153,852	168,315	84,932	103,158
Unappropriated profit brought forward	582,899	1,396,551	651,819	1,461,708
Unappropriated profit carried forward	736,751	1,584,806	736,751	1,504,806
Earnings per share	8.56	7.16	3.62	4.40

For and on behalf of the Board

Chief Executive/Director

c.c. Managing Director, Islamabad Stock Exchange (G) Ltd. Fax # (051) 2275044

KARACHI STOCK EXCHANGE

CORPORATE ANNOUNCEMENT

Received at: 11:37

Office:

Factory:

201211, Canton

Office Karachi

Phone: (021) 2275044

Fax: (021) 2275044

Web: www.kse.com.pk

Head Office:

P.O. Commercial All Pakistan Society,

40244-A, North Nazimuddin, Sector 10/2,

Karachi-75200

Phone: (21) 111-749-420

Fax: (21) 111-749-420

E-Mail: g.adnan@kse.com.pk

Registered Office:

APPS House, 10th Floor,

201211, Canton

Office Karachi

Phone: (021) 2275044

Fax: (021) 2275044

Web: www.kse.com.pk