



FAZAL TEXTILE MILLS LTD.

Head Office: 6-A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan.
Tel: (92-21) 35205479-80 Fax: (92-21) 34382436 E-mail: export@fazaltextile.com Web: www.fazaltextile.com



Karachi : February 23, 2015

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Road
Karachi

FAX NO 111 573 329

Dear Sir,

SUB : FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of the Company in their meeting held on February 23, 2015 at 02.00 p.m. have recommended the following appropriation :

CASH DIVIDEND Nil

BONUS ISSUE Nil

RIGHT ISSUE Nil

INTERIM DIVIDEND Nil

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Profit & Loss Account for the half year ended December 31, 2014

	Rupees in " 000 "			
	For the Half Year		For the Quarter	
	Dec., 2014	Dec., 2013	Dec., 2014	Dec., 2013
Sales	3,737,241	3,314,419	1,597,891	1,574,572
Cost of sales	3,369,248	2,947,489	1,454,798	1,446,581
Gross Profit	367,993	366,930	143,093	127,991
Distribution Costs	86,728	65,188	34,956	28,805
Administrative expenses	30,343	28,187	13,287	14,497
Other operating expenses	8,260	11,084	2,631	2,301
	125,331	104,459	50,874	45,603
	242,662	262,471	92,219	82,388
Other income	1,783	15,359	867	5,427
Operating profit	244,445	277,830	93,086	87,815
Financial cost	88,069	68,445	43,657	45,309
Profit before taxation	156,376	209,385	49,429	42,506
Taxation :				
Current	42,794	30,152	22,810	12,596
Prior	-	(16,801)	-	(16,801)
Deferred	2,710	53,748	(5,833)	55,587
	45,504	67,099	16,977	51,382
Profit after taxation	110,872	142,286	32,452	(8,876)
Earning per share-basic and diluted (Rupees)	17.92	23.00	5.24	(1.43)

Yours truly
for Fazal Textile Mills Limited

Director

c c Secretary, Lahore Stock Exchange (G) Ltd Fax No (042) 3636 8485

c c Secretary, Islamabad Stock Exchange (G) Ltd Fax No (051) 227 5044