



Corporate Supervision Department
Company Law Division

Say No to Corruption

Handwritten signature and initials in blue ink.

EMD/233/119/2002 -82

September 24, 2020

Mr. Asad Mustafa,
Company Secretary
Fazal Cloth Mills Limited,
69/7, Abid Majeed Road,
Survey # 248/7, Lahore Cantt.
042-366849090

Sub: Application for extension of 30 days for holding Annual General Meeting (AGM) for placing Annual Financial Statements of Fazal Cloth Mills Limited for the period ended June 30, 2020 and extension for submission of first quarter accounts for the period ended September 30, 2020

Dear Sir,

Please refer to the application filed by Fazal Cloth Mills Limited (the "Company") vide letter dated September 21, 2019 with the Commission requesting for extension under Section 132, 223 and 237 of the Companies Act, 2017 (the "Act").

2. In this connection, I am directed to inform you that the competent authority has allowed extension of thirty days to convene its AGM and laying therein the audited financial statements of the Company for the year ended June 30, 2020 by November 27, 2020 and extension of thirty days for filing of 1st quarterly Accounts for the period ended September 30, 2020 by November 29, 2020. The Company shall submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

3. The said approval is without prejudice to any action that Commission can initiate for non-compliance of the requirements of the Act.

Regards,

Handwritten signature of Malik Asim Pervez and date 24/9/2020.

Malik Asim Pervez
Additional Joint Director (CSD)

✓ cc: Mr. Imran Bashir (Partner)
Rizwan & Company, Chartered Accountant,
114-A, Tipu Block, New Garden Town, Lahore
SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan