



FAZAL CLOTH MILLS LIMITED

59/3, Abdali Road Multan

Tel:061-4579001-7, 061-4781637 Fax:061-4541832

Email:shares@fazalcloth.com Website:www.fazalcloth.com

Post-ID: 148807

June 11, 2020, 10:14:37

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

This is to inform you that the board of directors in its meeting held on June 10, 2020 at 3:00 pm on 59/3, Abdali Road Multan, has authorized the Chief Executive Officer of the Company to disinvest up to 30,000,000 Ordinary Shares of Fatima Energy Limited out of 137,421,349 Ordinary Shares held by the Company, an associated undertaking, by way of sale of shares at such price and terms & conditions, as he deemed appropriate.

Yours Sincerely,