



# FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/894

April 30, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2020**

Dear Sir,

In compliance with the regulation # 5.6.1, 5.6.2(a), 5.6.2(b) & 5.6.3, we are pleased to inform you that the **Board of Directors** of our Company in their meeting held on **30<sup>th</sup> day of April, 2020** at 11:00 a.m. held at 59/3 Abdali Road, MULTAN recommended the **payment of an Interim/final Cash Dividend** for the quarter ended **March 31<sup>st</sup>, 2020** at the rate of **Rs. NIL per share (March 31<sup>st</sup>, 2019: NIL)**.

The final results of the Company are as follows:-

( UNCONSOLIDATED )

	Un-Audited Nine Months Ended Mar 31, 2020. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2019. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2020. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2019. (In Rupees)
SALES – NET	26,968,977,447	24,809,774,022	9,280,012,366	9,052,373,470
COST OF SALES	(23,472,180,850)	(21,881,304,951)	(8,145,771,201)	(8,007,292,908)
GROSS PROFIT	3,496,796,597	2,928,469,071	1,134,241,165	1,045,080,562
SELLING & DISTRIBUTION EXPENSES	(288,382,058)	(165,825,335)	(97,798,612)	(52,337,926)
ADMINISTRATIVE EXPENSES	(247,851,844)	(216,714,435)	(71,324,530)	(61,471,047)
OTHER EXPENSES	(456,074,969)	(128,291,446)	(307,308,715)	(56,396,697)
	(992,308,871)	(510,831,216)	(476,431,857)	(170,205,670)
OTHER INCOME	321,341,243	289,102,549	121,011,341	43,433,462
PROFIT FROM OPERATIONS	2,825,828,969	2,706,740,404	778,820,649	918,308,354
FINANCE COST	(1,927,927,606)	(1,345,516,042)	(656,526,032)	(566,594,686)
PROFIT BEFORE TAXATION	897,901,363	1,361,224,362	122,294,617	351,713,668
TAXATION	343,663,221)	(310,500,496)	(111,910,818)	(141,592,775)
PROFIT AFTER TAXATION	554,238,142	1,050,723,866	10,383,799	210,120,893
EARNING PER SHARE	18.47	35.02	0.35	7.00

(Contd...P/2).

For Fazal Cloth Mills Ltd.

*[Signature]*  
Secretary



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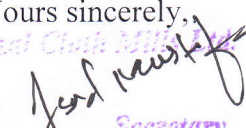
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( CONSOLIDATED )

	Un-Audited Nine Months Ended Mar 31, 2020. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2019. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2020. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2019. (In Rupees)
SALES – NET	31,150,297,866	28,389,215,214	10,915,839,623	10,328,926,020
COST OF SALES	<u>(27,125,563,895)</u>	<u>(24,919,022,585)</u>	<u>(9,654,035,097)</u>	<u>(9,113,698,955)</u>
GROSS PROFIT	4,024,733,971	3,470,192,629	1,261,804,526	1,215,227,065
SELLING & DISTRIBUTION EXPENSES	(333,223,480)	(196,815,184)	(111,903,646)	(66,544,986)
ADMINISTRATIVE EXPENSES	(279,767,960)	(240,439,278)	(82,277,076)	(70,348,175)
OTHER EXPENSES	(571,708,655)	(140,329,473)	(382,371,105)	(55,683,276)
	(1,184,700,095)	(577,583,934)	(576,551,827)	(192,576,436)
OTHER INCOME	264,090,040	299,849,358	101,991,213	21,330,658
PROFIT FROM OPERATIONS	3,104,123,917	3,192,458,053	787,243,912	1,043,981,287
SHARE OF LOSS OF ASSOCIATE	(179,791,428)	(22,113,114)	(59,930,476)	(7,371,038)
FINANCE COST	<u>(2,215,258,220)</u>	<u>(1,657,867,214)</u>	<u>(754,347,876)</u>	<u>(701,544,756)</u>
PROFIT BEFORE TAXATION	709,074,269	1,512,477,724	27,034,440	335,065,492
TAXATION	<u>(385,712,089)</u>	<u>(409,776,999)</u>	<u>(130,747,697)</u>	<u>(171,282,232)</u>
PROFIT AFTER TAXATION	<u>323,362,180</u>	<u>1,102,700,725</u>	<u>(157,782,138)</u>	<u>163,783,260</u>
EARNINGS PER SHARE – Basic & Diluted	10.78	36.76	(5.26)	5.46

Furthermore it is informed that we are also placing these accounts on our web site <[www.fazalcloth.com](http://www.fazalcloth.com)> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Yours sincerely,  
  
 Secretary  
 (Asad Mustafa)  
 Company Secretary