



# FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/812

April 29, 2019.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2019**

Dear Sir,

In compliance with the regulation # 5.6.1, 5.6.2(a), 5.6.2(b) & 5.6.3, we are pleased to inform you that the **Board of Directors** of our Company in their meeting held on **29<sup>th</sup> day of April, 2019** at 11:00 a.m. held at 59/3 Abdali Road, MULTAN recommended the **payment of an Interim/final Cash Dividend** for the quarter ended **March 31<sup>st</sup>, 2019** at the rate of **Rs. NIL per share (March 31<sup>st</sup>, 2018: NIL).**

The final results of the Company are as follows:-

( UNCONSOLIDATED )

	Un-Audited Nine Months Ended Mar 31, 2019. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2018. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2019. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2018. (In Rupees)
SALES – NET	24,690,488,937	22,675,062,499	9,010,023,886	7,969,369,819
COST OF SALES	(21,762,019,866)	(20,751,093,460)	(7,959,004,696)	(7,184,575,222)
<b>GROSS PROFIT</b>	<b>2,928,469,071</b>	<b>1,923,969,039</b>	<b>1,051,019,190</b>	<b>784,794,597</b>
SELLING & DISTRIBUTION EXPENSES	(165,825,335)	(193,107,127)	(52,337,926)	(64,156,894)
ADMINISTRATIVE EXPENSES	(216,714,435)	(237,669,867)	(67,409,675)	(83,022,466)
OTHER EXPENSES	(128,291,446)	(62,806,683)	(56,396,697)	(12,859,042)
	(510,831,216)	(493,583,677)	(176,144,298)	(160,038,402)
OTHER INCOME	289,102,549	280,292,830	43,433,462	155,100,189
<b>PROFIT FROM OPERATIONS</b>	<b>2,706,740,404</b>	<b>1,710,678,192</b>	<b>918,308,354</b>	<b>779,856,383</b>
FINANCE COST	(1,345,516,042)	(821,696,528)	(566,594,686)	(288,467,935)
<b>PROFIT BEFORE TAXATION</b>	<b>1,361,224,362</b>	<b>888,981,664</b>	<b>351,713,668</b>	<b>491,388,448</b>
TAXATION	(310,500,496)	(303,091,124)	(141,592,775)	(155,601,336)
<b>PROFIT AFTER TAXATION</b>	<b>1,050,723,866</b>	<b>585,890,540</b>	<b>210,120,893</b>	<b>335,787,112</b>
<b>EARNING PER SHARE</b>	<b>35.02</b>	<b>19.53</b>	<b>7.00</b>	<b>11.19</b>

(Contd...P/2).

Shares deptt/Head Office: 59/3, Abdali Road, Multan. Ph. +92 061 4579001-7, 4781637 Fax: +92 061-4541832  
E-mail: corporate@fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore. Ph: +92 042-36684909



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The final results of the Company are as follows:-

( CONSOLIDATED )

	Un-Audited Nine Months Ended Mar 31, 2019. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2018. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2019. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2018. (In Rupees)
SALES – NET	28,240,967,892	24,097,438,256	10,274,622,134	8,306,453,388
COST OF SALES	(24,770,775,263)	(21,820,205,606)	(9,053,456,441)	(7,422,260,138)
<b>GROSS PROFIT</b>	<b>3,470,192,629</b>	<b>2,277,232,650</b>	<b>1,221,165,693</b>	<b>884,193,250</b>
SELLING & DISTRIBUTION EXPENSES	(196,815,184)	(207,992,686)	(66,544,986)	(67,724,902)
ADMINISTRATIVE EXPENSES	(240,439,278)	(246,452,020)	(76,286,803)	(86,479,579)
OTHER EXPENSES	(140,329,473)	(70,427,108)	(55,683,276)	(14,041,650)
	(577,583,937)	(524,871,814)	(198,515,064)	(168,246,131)
OTHER INCOME	299,849,358	256,519,856	21,330,658	145,716,774
<b>PROFIT FROM OPERATIONS</b>	<b>3,192,458,053</b>	<b>2,008,880,692</b>	<b>1,043,981,286</b>	<b>861,663,893</b>
SHARE OF LOSS OF ASSOCIATE	(22,113,114)	(19,260,558)	(7,371,038)	(2,543,746)
FINANCE COST	(1,657,867,214)	(977,753,277)	(701,544,756)	(349,512,454)
<b>PROFIT BEFORE TAXATION</b>	<b>1,512,477,724</b>	<b>1,011,866,857</b>	<b>335,065,492</b>	<b>509,607,693</b>
TAXATION	(409,776,999)	(339,882,434)	(171,282,232)	(144,833,003)
<b>PROFIT AFTER TAXATION</b>	<b>1,102,700,725</b>	<b>671,984,423</b>	<b>163,783,259</b>	<b>364,774,690</b>
<b>EARNINGS PER SHARE – Basic &amp; Diluted</b>	<b>36.76</b>	<b>22.40</b>	<b>5.46</b>	<b>12.16</b>

Furthermore it is informed that we are also placing these accounts on our web site <[www.fazalcloth.com](http://www.fazalcloth.com)> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Yours sincerely,

(Asad Mustafa)  
Company Secretary