



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/
April 26, 2018.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2018

Dear Sir,

In compliance with the regulation # 5.6.1, 5.6.2(a), 5.6.2(b) & 5.6.3, we are pleased to inform you that the **Board of Directors** of our Company in their meeting held on **26th day of April, 2018** at 11:00 a.m. held at 59/3 Abdali Road, MULTAN recommended the **payment of an Interim/final Cash Dividend** for the quarter ended **March 31st, 2018** at the rate of **Rs. NIL per share (March 31st, 2017: NIL).**

The final results of the Company are as follows:-

(UNCONSOLIDATED)

	Un-Audited Nine Months Ended Mar 31, 2018. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2017. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2018. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2017. (In Rupees)
SALES – NET	23,345,421,043	19,449,187,283	8,245,732,302	6,535,143,749
COST OF SALES	(21,032,506,055)	(17,917,496,204)	(7,274,971,896)	(6,058,804,337)
GROSS PROFIT	2,312,914,988	1,531,691,079	970,760,406	476,339,412
SELLING & DISTRIBUTION EXPENSES	(380,515,539)	(297,306,687)	(129,989,780)	(102,188,451)
ADMINISTRATIVE EXPENSES	(237,669,867)	(194,926,561)	(83,022,466)	(66,557,658)
OTHER EXPENSES	(62,806,682)	(38,616,697)	(12,859,041)	(11,040,646)
	(680,992,088)	(530,849,945)	(225,871,287)	(179,786,755)
OTHER INCOME	79,210,480	158,633,886	35,422,452	28,086,434
PROFIT FROM OPERATIONS	1,711,133,380	1,159,475,020	780,311,571	324,639,091
FINANCE COST	(822,151,716)	(623,020,828)	(288,923,123)	(217,872,890)
PROFIT BEFORE TAXATION	888,981,664	536,454,192	491,388,448	106,766,949
TAXATION	(303,091,124)	(78,897,266)	(155,601,336)	(57,229,463)
PROFIT AFTER TAXATION	585,890,540	457,556,926	335,787,112	49,536,738
EARNING PER SHARE	19.53	15.25	11.19	1.65

(Contd..P/2).



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The final results of the Company are as follows:-

(CONSOLIDATED)

	Un-Audited Nine Months Ended Mar 31, 2018. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2017. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2018. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2017. (In Rupees)
SALES – NET	24,787,045,725	22,468,891,879	8,587,244,887	7,396,378,468
COST OF SALES	(22,104,185,332)	(20,546,830,753)	(7,514,783,185)	(6,806,398,056)
GROSS PROFIT	2,682,860,393	1,922,061,126	1,072,461,702	589,980,412
SELLING & DISTRIBUTION EXPENSES	(407,259,318)	(355,662,519)	(135,808,066)	(125,858,215)
ADMINISTRATIVE EXPENSES	(246,452,020)	(202,280,169)	(86,479,579)	(68,669,839)
OTHER EXPENSES	(70,427,108)	(47,206,011)	(14,041,650)	(12,725,061)
	(724,138,446)	(605,148,699)	(236,329,295)	(207,253,115)
OTHER INCOME	50,613,933	130,188,573	25,986,674	18,646,759
PROFIT FROM OPERATIONS	2,009,335,880	1,447,101,000	862,119,081	401,374,056
SHARE OF LOSS OF ASSOCIATE	(19,260,558)	(9,204,451)	(2,543,746)	(5,411,328)
FINANCE COST	(978,208,465)	(747,449,840)	(349,967,642)	(262,603,972)
PROFIT BEFORE TAXATION	1,011,866,857	690,446,709	509,607,693	133,358,756
TAXATION	(339,882,434)	((146,548,718)	(144,833,003)	(78,297,936)
PROFIT AFTER TAXATION	671,984,423	543,897,991	364,774,690	55,060,820
ATTRIBUTABLE TO: EQUITY HOLDERS OF THE HOLDING COMPANY	671,984,423	543,897,991	364,774,690	55,060,820
EARNINGS PER SHARE – Basic & Diluted	22.40	18.13	12.16	1.84

We will be sending you 200 copies of printed quarterly (un-audited) accounts for the 3rd quarter ended March 31st, 2018 for distribution amongst the members of the Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Yours sincerely,

(Asad Mustafa)
Company Secretary