



## **FAZAL CLOTH MILLS LIMITED**

### **CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING BE HELD ON MAY 30,2017**

In modification of agenda item No. 5 of the notice of Extra Ordinary General Meeting dated May 10, 2017 (the notice) sent to members of the Company, kindly be informed that it has been decided to increase the loan investment amount from Rs 1,000 million to Rs 9,028 million. We request you to read item No. 5 of the notice as;

“**Resolved that** the Company, as Sponsor, be and is hereby authorized to enter into a sponsor support agreement with Fatima Energy Limited, an associated undertaking (“FEL”) and its lenders including Habib Bank Limited, Bank Alfalah Limited and other financial institutions (“FEL’s Lenders”) along with other sponsors, and to make investment up to Rs. 9,028 million in FEL in the form of loan or advance in lumpsum or in parts at mark-up chargeable at a rate of KIBOR+ 1%, in terms of section 208 of the Companies Ordinance, 1984 subject to occurrence of default by FEL in repayment of its obligations/liabilities towards the FEL’s Lenders, in such case the Company is hereby authorized to fulfill its guarantee / commitment / Stand by Letter of Credit / undertaking to FEL’s Lenders in terms of the Sponsor Support Agreement.”

In agenda item No.5 of the notice, para above the said resolution and other two resolutions will remain same.

This corrigendum should be read in conjunction with the notice and all other items of the notice shall remain unchanged except where loan investment in agenda item No.5 and its statement be read as Rs 9,028 million instead of Rs 1,000 million.

**MULTAN**  
**Dated: MAY 25, 2017.**

**Asad Mustafa**  
**Company Secretary**

