



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/551-552

April 28, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
63- Jinnah Avenue, Blue Area,
ISLAMABAD.

Sub: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the **Board of Directors** of our Company in their meeting held on **Friday, the 28th day of April 2017** at 11:00 a.m. at 59/3, Abdali Road, Multan recommended **NIL Interim/Final Cash Dividend/Bonus Share/Right Share** for the Nine Months Ended March 31, 2017.

The financial results of the Company are as follows:

Particulars	Nine Months Ended Mar 31, 2017	Nine Months Ended Mar 31, 2016	Three Months Ended Mar 31, 2017	Three Months Ended Mar 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales-net	19,449,187,283	15,744,341,782	6,535,143,749	5,551,808,990
Cost of sale	(17,917,496,204)	(14,301,350,645)	(6,058,804,337)	(5,002,821,812)
Gross Profit	1,531,691,079	1,442,991,137	476,339,412	548,987,178
Distribution expenses	(297,306,687)	(282,746,493)	(102,188,451)	(86,051,124)
Administrative expenses	(194,926,561)	(183,256,293)	(66,557,658)	(57,884,318)
Other expenses	(38,616,697)	(87,069,589)	(11,040,646)	(50,785,339)
	(530,849,945)	(553,072,375)	(179,786,755)	(194,720,781)
Other income	158,633,886	308,824,238	28,086,434	(21,329,406)
Profit from Operations	1,159,475,020	1,198,743,000	324,639,091	332,936,991
Finance Cost	(623,020,828)	(709,148,026)	(217,872,890)	(238,179,812)
Profit Before Taxation	536,454,192	489,594,974	106,766,201	94,757,179
Taxation	(78,897,266)	(179,511,947)	(57,229,463)	(31,055,987)
Profit After Taxation	457,556,926	310,083,027	49,536,738	63,701,192
Earnings per Share	15.25	10.34	1.65	2.12

(Contd. . . P/2)

Shares Dept/Head Office: 59/3, Abdali Road, Multan. Ph. +92 061 4579001-7, 4781637 Fax: +92 061-4583425

E-mail: corporate@fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore. Ph: +92 042-36684909



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

- 2 -

The Consolidated financial results of the Company are as follows:-

Particulars	Nine Months Ended Mar 31, 2017	Nine Months Ended Mar 31, 2016	Three Months Ended Mar 31, 2017	Three Months Ended Mar 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales-net	22,468,891,879	17,754,279,491	7,396,378,468	6,287,171,851
Cost of sale	(20,546,830,753)	(16,163,885,106)	(6,806,398,056)	(5,677,625,472)
Gross Profit	1,922,061,126	1,590,394,385	589,980,412	609,546,379
Distribution expenses	(355,662,519)	(324,557,109)	(125,858,215)	(99,045,747)
Administrative expenses	(202,280,169)	(189,676,000)	(68,669,839)	(60,002,547)
Other expenses	(47,206,011)	(87,069,589)	(12,725,061)	(50,785,339)
	(605,148,699)	(601,302,698)	(207,253,115)	(209,833,633)
Other income	130,188,573	278,206,793	18,646,759	(31,236,049)
Profit from Operations	1,447,101,000	1,267,298,480	401,374,056	368,476,697
Share of loss of associate	(9,204,451)	(2,282,513)	(5,411,328)	-
Finance Cost	(747,449,840)	(835,098,998)	(262,603,972)	(285,427,917)
Profit Before Taxation	690,446,709	429,916,969	133,358,756	83,048,780
Taxation	(146,548,718)	(189,718,123)	(78,297,936)	(33,248,427)
Profit After Taxation	543,897,991	240,198,846	55,060,820	49,800,353
Attributable to:				
Equity holders of the Holding Company	543,897,991	240,198,846	55,060,820	49,800,353
Earnings per Share (Basic and diluted)	18.13	8.01	1.84	1.66

We will be sending you 200 copies of printed accounts for the distribution amongst the members of the Stock Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> which can also be viewed through web linked URL # <http://www.fazalcloth.com/reports>.

Yours sincerely,

(ASAD MUSTAFA)
Company Secretary

Shares Deptt/Head Office: 59/3, Abdali Road, Multan. Ph. +92 061 4579001-7, 4781637 Fax: +92 061-4583425
E-mail: corporate@fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore. Ph: +92 042-36684909